

Fill in this information to identify the case:

United States Bankruptcy Court for the:

Western District of TexasCase number (if known): _____ Chapter **11**☐ Check if this is an amended filing**Official Form 201****Voluntary Petition for Non-Individuals Filing for Bankruptcy****06/24**

If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and the case number (if known). For more information, a separate document, *Instructions for Bankruptcy Forms for Non-Individuals*, is available.

1. Debtor's name **Cowan Fitness South Round Rock LLC****2. All other names debtor used in the last 8 years****Orangetheory****Orangetheory Fitness**Include any assumed names, trade names, and *doing business as* names**Orangetheory Fitness Louis Henna****3. Debtor's federal Employer Identification Number (EIN)****4 7 - 5 5 5 3 3 6 4****4. Debtor's address****Principal place of business****Mailing address, if different from principal place of business****661 Louis Henna Blvd**

Number Street

Round Rock, TX 78664-4109

City State ZIP Code

Williamson

County

808 Shady Bluff Cv

Number Street

Round Rock, TX 78665-5644

City State ZIP Code

Location of principal assets, if different from principal place of business

Number Street

City State ZIP Code

5. Debtor's website (URL)**orangetheory.com****6. Type of debtor**☒ Corporation (including Limited Liability Company (LLC) and Limited Liability Partnership (LLP))☐ Partnership (excluding LLP)☐ Other. Specify: _____

Debtor Cowan Fitness South Round Rock LLC

Case number (if known) _____

Name

7. Describe debtor's business**A. Check one:**

- ☐ Health Care Business (as defined in 11 U.S.C. § 101(27A))
- ☐ Single Asset Real Estate (as defined in 11 U.S.C. § 101(51B))
- ☐ Railroad (as defined in 11 U.S.C. § 101(44))
- ☐ Stockbroker (as defined in 11 U.S.C. § 101(53A))
- ☐ Commodity Broker (as defined in 11 U.S.C. § 101(6))
- ☐ Clearing Bank (as defined in 11 U.S.C. § 781(3))
- ☒ None of the above

B. Check all that apply:

- ☐ Tax-exempt entity (as described in 26 U.S.C. § 501)
- ☐ Investment company, including hedge fund or pooled investment vehicle (as defined in 15 U.S.C. § 80a-3)
- ☐ Investment advisor (as defined in 15 U.S.C. § 80b-2(a)(11))

C. NAICS (North American Industry Classification System) 4-digit code that best describes debtor. See <http://www.uscourts.gov/four-digit-national-association-naics-codes>.

8 1 2 9**8. Under which chapter of the Bankruptcy Code is the debtor filing?****Check one:**

- ☐ Chapter 7
- ☐ Chapter 9
- ☒ Chapter 11. **Check all that apply:**
- ☒ Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$3,024,725 (amount subject to adjustment on 4/01/25 and every 3 years after that).
- ☒ The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). If the debtor is a small business debtor, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return or if all of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
- ☒ The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D), and it chooses to proceed under Subchapter V of Chapter 11.
- ☐ A plan is being filed with this petition.
- ☐ Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
- ☐ The debtor is required to file periodic reports (for example, 10K and 10Q) with the Securities and Exchange Commission according to § 13 or 15(d) of the Securities Exchange Act of 1934. File the *Attachment to Voluntary Petition for Non-Individuals Filing for Bankruptcy under Chapter 11* (Official Form 201A) with this form.
- ☐ The debtor is a shell company as defined in the Securities Exchange Act of 1934 Rule 12b-2.
- ☐ Chapter 12

9. Were prior bankruptcy cases filed by or against the debtor within the last 8 years?☒ No

☐ Yes. District _____ When _____ Case number _____
MM / DD / YYYY

If more than 2 cases, attach a separate list.

District _____ When _____ Case number _____
MM / DD / YYYY

10. Are any bankruptcy cases pending or being filed by a business partner or an affiliate of the debtor?☐ No

☒ Yes. Debtor Cowan Fitness North Round Rock LLC Relationship Affiliate

List all cases. If more than 1, attach a separate list.

District Western District of Texas When 3/24/2025
MM / DD / YYYY

Case number, if known _____

Debtor **Cowan Fitness South Round Rock LLC**
Name

Case number (if known) _____

11. Why is the case filed in this district?

Check all that apply:

- ☒ Debtor has had its domicile, principal place of business, or principal assets in this district for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other district.
- ☒ A bankruptcy case concerning debtor's affiliate, general partner, or partnership is pending in this district.

12. Does the debtor own or have possession of any real property or personal property that needs immediate attention?☒ No☐ Yes. Answer below for each property that needs immediate attention. Attach additional sheets if needed.**Why does the property need immediate attention?** (Check all that apply.)

☐ It poses or is alleged to pose a threat of imminent and identifiable hazard to public health or safety.
What is the hazard?

☐ It needs to be physically secured or protected from the weather.

☐ It includes perishable goods or assets that could quickly deteriorate or lose value without attention (for example, livestock, seasonal goods, meat, dairy, produce, or securities-related assets or other options).

☐ Other _____

Where is the property? _____

Number Street

City

State

ZIP Code

Is the property insured?☐ No

☐ Yes. Insurance agency _____
Contact name _____
Phone _____

Statistical and administrative information**13. Debtor's estimation of available funds?**

Check one:

- ☒ Funds will be available for distribution to unsecured creditors.
- ☐ After any administrative expenses are paid, no funds will be available for distribution to unsecured creditors.

14. Estimated number of creditors

☒ 1-49 ☐ 50-99 ☐ 1,000-5,000 ☐ 5,001-10,000 ☐ 25,001-50,000 ☐ 50,000-100,000

☐ 100-199 ☐ 200-999 ☐ 10,001-25,000 ☐ More than 100,000

15. Estimated assets

☐ \$0-\$50,000 ☐ \$1,000,001-\$10 million ☐ \$500,000,001-\$1 billion

☒ \$50,001-\$100,000 ☐ \$10,000,001-\$50 million ☐ \$1,000,000,001-\$10 billion

☐ \$100,001-\$500,000 ☐ \$50,000,001-\$100 million ☐ \$10,000,000,001-\$50 billion

☐ \$500,001-\$1 million ☐ \$100,000,001-\$500 million ☐ More than \$50 billion

Debtor **Cowan Fitness South Round Rock LLC**
Name

Case number (if known) _____

16. Estimated liabilities

- | | | |
|--|--|--|
| <input type="checkbox"/> \$0-\$50,000 | <input checked="" type="checkbox"/> \$1,000,001-\$10 million | <input type="checkbox"/> \$500,000,001-\$1 billion |
| <input type="checkbox"/> \$50,001-\$100,000 | <input type="checkbox"/> \$10,000,001-\$50 million | <input type="checkbox"/> \$1,000,000,001-\$10 billion |
| <input type="checkbox"/> \$100,001-\$500,000 | <input type="checkbox"/> \$50,000,001-\$100 million | <input type="checkbox"/> \$10,000,000,001-\$50 billion |
| <input type="checkbox"/> \$500,001-\$1 million | <input type="checkbox"/> \$100,000,001-\$500 million | <input type="checkbox"/> More than \$50 billion |

Request for Relief, Declaration, and Signatures**WARNING --**

Bankruptcy fraud is a serious crime. Making a false statement in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

17. Declaration and signature of authorized representative of debtor

- The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.
- I have been authorized to file this petition on behalf of the debtor.
- I have examined the information in this petition and have a reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on **03/24/2025**
MM/ DD/ YYYY**X****/s/ Greg Cowan**

Signature of authorized representative of debtor

Greg Cowan

Printed name

Title **Managing Member****18. Signature of attorney****X****/s/ Frank B Lyon**

Signature of attorney for debtor

Date **03/24/2025**

MM/ DD/ YYYY

Frank B Lyon

Printed name

Frank B Lyon

Firm name

PO Box 50210

Number Street

Austin

City

TX

State

78763-0210

ZIP Code

(512) 345-8964

Contact phone

frank@franklyon.com

Email address

12739800

Bar number

TX

State

Fill in this information to identify the case:

Debtor Name **Cowan Fitness South Round Rock LLC**United States Bankruptcy Court for the: **Western** District of **Texas**
(State)

Case number (If known): _____

☐ Check if this is an amended filing**Official Form 206A/B****Schedule A/B: Assets — Real and Personal Property**

12/15

Disclose all property, real and personal, which the debtor owns or in which the debtor has any other legal, equitable, or future interest. Include all property in which the debtor holds rights and powers exercisable for the debtor's own benefit. Also include assets and properties which have no book value, such as fully depreciated assets or assets that were not capitalized. In Schedule A/B, list any executory contracts or unexpired leases. Also list them on *Schedule G: Executory Contracts and Unexpired Leases* (Official Form 206G).

Be as complete and accurate as possible. If more space is needed, attach a separate sheet to this form. At the top of any pages added, write the debtor's name and case number (if known). Also identify the form and line number to which the additional information applies. If an additional sheet is attached, include the amounts from the attachment in the total for the pertinent part.

For Part 1 through Part 11, list each asset under the appropriate category or attach separate supporting schedules, such as a fixed asset schedule or depreciation schedule, that gives the details for each asset in a particular category. List each asset only once. In valuing the debtor's interest, do not deduct the value of secured claims. See the instructions to understand the terms used in this form.

Part 1: Cash and cash equivalents**1. Does the debtor have any cash or cash equivalents?**

- ☐ No. Go to Part 2.
☒ Yes. Fill in the information below.

All cash or cash equivalents owned or controlled by the debtor**Current value of debtor's interest****2. Cash on hand****3. Checking, savings, money market, or financial brokerage accounts** (Identify all)

Name of institution (bank or brokerage firm)

Type of account

Last 4 digits of account number

3.1. **Horizon Bank****Checking account****3 5 7 4****\$49,292.00****4. Other cash equivalents** (Identify all)

4.1 _____

4.2 _____

5. Total of Part 1

Add lines 2 through 4 (including amounts on any additional sheets). Copy the total to line 80.

\$49,292.00**Part 2: Deposits and prepayments****6. Does the debtor have any deposits or prepayments?**

- ☐ No. Go to Part 3.
☒ Yes. Fill in the information below.

Current value of debtor's interest**7. Deposits, including security deposits and utility deposits**

Description, including name of holder of deposit

7.1 **Rassier Properties****\$22,817.33**

Debtor **Cowan Fitness South Round Rock LLC**
Name

Case number (if known) _____

8. Prepayments, including prepayments on executory contracts, leases, insurance, taxes, and rent

Description, including name of holder of prepayment

8.1 _____

8.2 _____

9. Total of Part 2

Add lines 7 through 8. Copy the total to line 81.

\$22,817.33

Part 3: Accounts receivable

10. Does the debtor have any accounts receivable?

☒ No. Go to Part 4.

☐ Yes. Fill in the information below.

**Current value of
debtor's interest**

11. Accounts receivable

11a. 90 days old or less: _____ - _____ = →
face amount doubtful or uncollectible accounts

11b. Over 90 days old: _____ - _____ = →
face amount doubtful or uncollectible accounts

12. Total of Part 3

Current value on lines 11a + 11b = line 12. Copy the total to line 82.

Part 4: Investments

13. Does the debtor own any investments?

☒ No. Go to Part 5.

☐ Yes. Fill in the information below.

**Valuation method used
for current value**

**Current value of
debtor's interest**

14. Mutual funds or publicly traded stocks not included in Part 1

Name of fund or stock:

14.1 _____

14.2 _____

15. Non-publicly traded stock and interests in incorporated and unincorporated businesses, including any interest in an LLC, partnership, or joint venture

Name of entity:

% of
ownership:

15.1. _____

15.2. _____

16. Government bonds, corporate bonds, and other negotiable and non-negotiable instruments not included in Part 1

Describe:

Debtor **Cowan Fitness South Round Rock LLC** Case number (if known) _____
 Name

16.1 _____
 16.2 _____

17. **Total of Part 4**

Add lines 14 through 16. Copy the total to line 83.

Part 5: Inventory, excluding agriculture assets18. **Does the debtor own any inventory (excluding agriculture assets)?**

- ☐ No. Go to Part 6.
☒ Yes. Fill in the information below.

General description	Date of the last physical inventory	Net book value of debtor's interest (Where available)	Valuation method used for current value	Current value of debtor's interest
19. Raw materials				
_____	MM / DD / YYYY	_____	_____	_____
20. Work in progress				
_____	MM / DD / YYYY	_____	_____	_____
21. Finished goods, including goods held for resale				
<u>Retail goods and heart rate monitors</u>	<u>03/16/2025</u>	<u>unknown</u>	<u>Cost</u>	<u>\$2,000.00</u>
	MM / DD / YYYY			
22. Other inventory or supplies				
_____	MM / DD / YYYY	_____	_____	_____

23. **Total of Part 5**

Add lines 19 through 22. Copy the total to line 84.

<u>\$2,000.00</u>

24. **Is any of the property listed in Part 5 perishable?**

- ☒ No
☐ Yes

25. **Has any of the property listed in Part 5 been purchased within 20 days before the bankruptcy was filed?**

- ☒ No
☐ Yes. Book value _____ Valuation method _____ Current value _____

26. **Has any of the property listed in Part 5 been appraised by a professional within the last year?**

- ☒ No
☐ Yes

Part 6: Farming and fishing-related assets (other than titled motor vehicles and land)27. **Does the debtor own or lease any farming and fishing-related assets (other than titled motor vehicles and land)?**

- ☒ No. Go to Part 7.
☐ Yes. Fill in the information below.

Debtor **Cowan Fitness South Round Rock LLC**
 Name _____

Case number (if known) _____

General description	Net book value of debtor's interest (Where available)	Valuation method used for current value	Current value of debtor's interest
28. Crops—either planted or harvested			
29. Farm animals <i>Examples:</i> Livestock, poultry, farm-raised fish			
30. Farm machinery and equipment (Other than titled motor vehicles)			
31. Farm and fishing supplies, chemicals, and feed			
32. Other farming and fishing-related property not already listed in Part 6			
33. Total of Part 6 Add lines 28 through 32. Copy the total to line 85.			<div style="border: 1px solid black; width: 100px; height: 20px;"></div>
34. Is the debtor a member of an agricultural cooperative?			
<input checked="" type="checkbox"/> No <input type="checkbox"/> Yes. Is any of the debtor's property stored at the cooperative? <input type="checkbox"/> No <input type="checkbox"/> Yes			
35. Has any of the property listed in Part 6 been purchased within 20 days before the bankruptcy was filed?			
<input checked="" type="checkbox"/> No <input type="checkbox"/> Yes. Book value _____ Valuation method _____ Current value _____			
36. Is a depreciation schedule available for any of the property listed in Part 6?			
<input checked="" type="checkbox"/> No <input type="checkbox"/> Yes			
37. Has any of the property listed in Part 6 been appraised by a professional within the last year?			
<input checked="" type="checkbox"/> No <input type="checkbox"/> Yes			
Part 7: Office furniture, fixtures, and equipment; and collectibles			
38. Does the debtor own or lease any office furniture, fixtures, equipment, or collectibles?			
<input type="checkbox"/> No. Go to Part 8. <input checked="" type="checkbox"/> Yes. Fill in the information below.			
General description	Net book value of debtor's interest (Where available)	Valuation method used for current value	Current value of debtor's interest
39. Office furniture			

Debtor Cowan Fitness South Round Rock LLC Case number (if known) _____
 Name _____

	<u>4 Office Chairs @ \$25.00 each</u>	<u>unknown</u>	<u>Estimate</u>	<u>\$100.00</u>
40.	<u>Office fixtures</u>			
41.	<u>Office equipment, including all computer equipment and communication systems equipment and software</u>			
	<u>Laser Jet Printer</u>	<u>unknown</u>	<u>Estimate</u>	<u>\$100.00</u>
	<u>Miscellaneous Office Supplies</u>	<u>unknown</u>	<u>Estimate</u>	<u>\$150.00</u>
	<u>14 Water Rower machines @ \$100.00 each</u>	<u>unknown</u>	<u>Estimate</u>	<u>\$1,400.00</u>
	<u>Keiser M3i Binke Model #5506BBC</u>	<u>unknown</u>	<u>Estimate</u>	<u>\$500.00</u>
	<u>Keiser Strider Model 5600PBC</u>	<u>unknown</u>	<u>Estimate</u>	<u>\$150.00</u>
	<u>14 TRX Straps @ \$50.00 each</u>	<u>unknown</u>	<u>Estimate</u>	<u>\$700.00</u>
	<u>Keiser Bike Model #5501 PBC</u>	<u>unknown</u>	<u>Estimate</u>	<u>\$100.00</u>
	<u>14 Reebok Benches \$50.00 each</u>	<u>unknown</u>	<u>Estimate</u>	<u>\$700.00</u>
	<u>80 lbs dumbbell set</u>	<u>unknown</u>	<u>Estimate</u>	<u>\$100.00</u>
	<u>70 lbs dumbbell set</u>	<u>unknown</u>	<u>Estimate</u>	<u>\$100.00</u>
	<u>60 lbs dumbbell set</u>	<u>unknown</u>	<u>Estimate</u>	<u>\$100.00</u>
	<u>55 lbs dumbbell set</u>	<u>unknown</u>	<u>Estimate</u>	<u>\$100.00</u>
	<u>50 lbs dumbbell set</u>	<u>unknown</u>	<u>Estimate</u>	<u>\$100.00</u>
	<u>45 lbs dumbbell set</u>	<u>unknown</u>	<u>Estimate</u>	<u>\$75.00</u>
	<u>2 40 lbs dumbbell set</u>	<u>unknown</u>	<u>Estimate</u>	<u>\$150.00</u>
	<u>2 35 lbs dumbbell sets @ \$75.00 each</u>	<u>unknown</u>	<u>Estimate</u>	<u>\$150.00</u>
	<u>2 30 lbs dumbbell sets @ \$50.00 each</u>	<u>unknown</u>	<u>estimate</u>	<u>\$100.00</u>
	<u>7 25 lbs dumbbell sets @ \$25.00 each</u>	<u>unknown</u>	<u>Estimate</u>	<u>\$175.00</u>
	<u>7 20 lbs dumbbell sets @ \$25.00 each</u>	<u>unknown</u>	<u>Estimate</u>	<u>\$175.00</u>
	<u>7 15 lbs dumbbell sets @ \$10.00 each</u>	<u>unknown</u>	<u>Estimate</u>	<u>\$70.00</u>
	<u>7 12 lbs dumbbell sets @ \$10.00 each</u>	<u>unknown</u>	<u>Estimate</u>	<u>\$70.00</u>
	<u>14 10 lbs dumbbell sets at \$10.00 each</u>	<u>unknown</u>	<u>Estimate</u>	<u>\$140.00</u>
	<u>14 8 lbs dumbbell sets @ \$10.00 each</u>	<u>unknown</u>	<u>Estimate</u>	<u>\$140.00</u>
	<u>14 BOSU balls @ \$15.00 each</u>	<u>unknown</u>	<u>Estimate</u>	<u>\$210.00</u>
	<u>5 - 40 to 50" TV's @ \$50.00 each</u>	<u>unknown</u>	<u>Estimate</u>	<u>\$250.00</u>
	<u>3 Dell Desktop computers @ \$50.00 each</u>	<u>unknown</u>	<u>Estimate</u>	<u>\$150.00</u>
	<u>Dell Laptop Computer</u>	<u>unknown</u>	<u>Estimate</u>	<u>\$75.00</u>
	<u>14 Orangetheory OTBeat Tablets @ \$40.00 each</u>	<u>unknown</u>	<u>Estimate</u>	<u>\$560.00</u>

Debtor **Cowan Fitness South Round Rock LLC** Case number (if known) _____
 Name _____

42. **Collectibles** *Examples:* Antiques and figurines; paintings, prints, or other artwork; books, pictures, or other art objects; china and crystal; stamp, coin, or baseball card collections; other collections, memorabilia, or collectibles

42.1	_____	_____	_____	_____
42.2	_____	_____	_____	_____
42.3	_____	_____	_____	_____

43. **Total of Part 7**

Add lines 39 through 42. Copy the total to line 86.

\$6,890.00

44. **Is a depreciation schedule available for any of the property listed in Part 7?**

- ☒ No
☐ Yes

45. **Has any of the property listed in Part 7 been appraised by a professional within the last year?**

- ☒ No
☐ Yes

Part 8: Machinery, equipment, and vehicles

46. **Does the debtor own or lease any machinery, equipment, or vehicles?**

- ☒ No. Go to Part 9.
☐ Yes. Fill in the information below.

General description

Include year, make, model, and identification numbers (i.e., VIN, HIN, or N-number)

Net book value of debtor's interest
(Where available)

Valuation method used for current value

Current value of debtor's interest

47. **Automobiles, vans, trucks, motorcycles, trailers, and titled farm vehicles**

47.1	_____	_____	_____	_____
47.2	_____	_____	_____	_____
47.3	_____	_____	_____	_____
47.4	_____	_____	_____	_____

48. **Watercraft, trailers, motors, and related accessories** *Examples:* Boats, trailers, motors, floating homes, personal watercraft, and fishing vessels

48.1	_____	_____	_____	_____
48.2	_____	_____	_____	_____

49. **Aircraft and accessories**

49.1	_____	_____	_____	_____
49.2	_____	_____	_____	_____

50. **Other machinery, fixtures, and equipment (excluding farm machinery and equipment)**

Debtor **Cowan Fitness South Round Rock LLC**
 Name _____

Case number (if known) _____

51. **Total of Part 8**

Add lines 47 through 50. Copy the total to line 87.

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52. **Is a depreciation schedule available for any of the property listed in Part 8?**

- ☒ No
☐ Yes

53. **Has any of the property listed in Part 8 been appraised by a professional within the last year?**

- ☒ No
☐ Yes

Part 9: Real property

54. **Does the debtor own or lease any real property?**

- ☐ No. Go to Part 10.
☒ Yes. Fill in the information below.

55. **Any building, other improved real estate, or land which the debtor owns or in which the debtor has an interest**

Description and location of property Include street address or other description such as Assessor Parcel Number (APN), and type of property (for example, acreage, factory, warehouse, apartment or office building), if available.	Nature and extent of debtor's interest in property	Net book value of debtor's interest (Where available)	Valuation method used for current value	Current value of debtor's interest
55.1 Lease of fitness studio / 661 Louis Henna Blvd Ste 450 Round Rock, TX 78664-4109	<u>Lease</u>	<u>unknown</u>		<u>\$1.00</u>

56. **Total of Part 9**

Add the current value on lines 55.1 through 55.6 and entries from any additional sheets. Copy the total to line 88.

\$1.00

57. **Is a depreciation schedule available for any of the property listed in Part 9?**

- ☒ No
☐ Yes

58. **Has any of the property listed in Part 9 been appraised by a professional within the last year?**

- ☒ No
☐ Yes

Part 10: Intangibles and intellectual property

59. **Does the debtor have any interests in intangibles or intellectual property?**

- ☐ No. Go to Part 11.
☒ Yes. Fill in the information below.

General description	Net book value of debtor's interest (Where available)	Valuation method used for current value	Current value of debtor's interest

60. **Patents, copyrights, trademarks, and trade secrets**

Debtor Cowan Fitness South Round Rock LLC
Name

Case number (if known) _____

61. Internet domain names and websites

62. Licenses, franchises, and royalties

63. Customer lists, mailing lists, or other compilations

Customer list	unknown	Estimate	\$1.00
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64. Other intangibles, or intellectual property

65. Goodwill

66. Total of Part 10

Add lines 60 through 65. Copy the total to line 89.

\$1.00

67. Do your lists or records include personally identifiable information of customers (as defined in 11 U.S.C. §§ 101(41A) and 107)?

☒ No☐ Yes

68. Is there an amortization or other similar schedule available for any of the property listed in Part 10?

☒ No☐ Yes

69. Has any of the property listed in Part 10 been appraised by a professional within the last year?

☒ No☐ Yes**Part 11:** All other assets

70. Does the debtor own any other assets that have not yet been reported on this form?

Include all interests in executory contracts and unexpired leases not previously reported on this form.

☐ No. Go to Part 12.☒ Yes. Fill in the information below.**Current value of
debtor's interest**

71. Notes receivable

Description (include name of obligor)

Total face amount

- doubtful or uncollectible amount

= →

72. Tax refunds and unused net operating losses (NOLs)

Description (for example, federal, state, local)

_____ Tax year _____

_____ Tax year _____

Debtor **Cowan Fitness South Round Rock LLC** Case number (if known) _____
 Name _____

	Tax year _____	
73. Interests in insurance policies or annuities		
<u>Intrepid Ins. Co. CGL policy</u>		<u>\$1.00</u>
<u>Intrepid Ins. Co. Business personal property & income policies</u>		<u>\$1.00</u>
74. Causes of action against third parties (whether or not a lawsuit has been filed)		

Nature of claim	_____	
Amount requested	_____	
75. Other contingent and unliquidated claims or causes of action of every nature, including counterclaims of the debtor and rights to set off claims		

Nature of claim	_____	
Amount requested	_____	
76. Trusts, equitable or future interests in property		

77. Other property of any kind not already listed <i>Examples: Season tickets, country club membership</i>		

78. Total of Part 11		\$2.00
Add lines 71 through 77. Copy the total to line 90.		
79. Has any of the property listed in Part 11 been appraised by a professional within the last year?		
<input checked="" type="checkbox"/> No		
<input type="checkbox"/> Yes		

Debtor **Cowan Fitness South Round Rock LLC**
Name

Case number (if known) _____

Part 12: Summary

In Part 12 copy all of the totals from the earlier parts of the form.

Type of property	Current value of personal property	Current value of real property
80. Cash, cash equivalents, and financial assets. <i>Copy line 5, Part 1.</i>	<u>\$49,292.00</u>	
81. Deposits and prepayments. <i>Copy line 9, Part 2.</i>	<u>\$22,817.33</u>	
82. Accounts receivable. <i>Copy line 12, Part 3.</i>	<u> </u>	
83. Investments. <i>Copy line 17, Part 4.</i>	<u> </u>	
84. Inventory. <i>Copy line 23, Part 5.</i>	<u>\$2,000.00</u>	
85. Farming and fishing-related assets. <i>Copy line 33, Part 6.</i>	<u> </u>	
86. Office furniture, fixtures, and equipment; and collectibles. <i>Copy line 43, Part 7.</i>	<u>\$6,890.00</u>	
87. Machinery, equipment, and vehicles. <i>Copy line 51, Part 8.</i>	<u> </u>	
88. Real property. <i>Copy line 56, Part 9.</i> →		<u>\$1.00</u>
89. Intangibles and intellectual property. <i>Copy line 66, Part 10.</i>	<u>\$1.00</u>	
90. All other assets. <i>Copy line 78, Part 11.</i>	+ <u>\$2.00</u>	
91. Total. <i>Add lines 80 through 90 for each column.</i>91a.	<u>\$81,002.33</u>	+ 91b. <u>\$1.00</u>
92. Total of all property on Schedule A/B. Lines 91a + 91b = 92.		<u>\$81,003.33</u>

Fill in this information to identify the case:

Debtor name

Cowan Fitness South Round Rock LLC

United States Bankruptcy Court for the:

Western

District of

Texas

(State)

Case number (if known):

☐ Check if this is an amended filing

Official Form 206D

Schedule D: Creditors Who Have Claims Secured by Property

12/15

Be as complete and accurate as possible.

1. Do any creditors have claims secured by debtor's property?

☐ No. Check this box and submit page 1 of this form to the court with debtor's other schedules. Debtor has nothing else to report on this form.
 ☒ Yes. Fill in all of the information below.

Part 1: List Creditors Who Have Secured Claims		
2. List in alphabetical order all creditors who have secured claims. If a creditor has more than one secured claim, list the creditor separately for each claim.	<div>Column A</div> <div>Amount of claim</div> <div>Do not deduct the value of collateral.</div>	<div>Column B</div> <div>Value of collateral that supports this claim</div>

3. Total of the dollar amounts from Part 1, Column A, including the amounts from the Additional Page, if any.

\$979,946.11

Debtor **Cowan Fitness South Round Rock LLC**
Name

Case number (if known) _____

Part 1: Additional Page

Column A

Amount of claim

Do not deduct the value of collateral.

Column B

Value of collateral that supports this claim

Copy this page only if more space is needed. Continue numbering the lines sequentially from the previous page.

<p>2.1 Creditor's name Firestone Financial, LLC</p> <p>Creditor's mailing address c/o Berkshire Bank 100 Westminster Street Providence, RI 02903</p> <p>Creditor's email address, if known _____</p> <p>Date debt was incurred 12/07/2018</p> <p>Last 4 digits of account number 0 0 0 1</p> <p>Do multiple creditors have an interest in the same property? <input type="checkbox"/> No <input checked="" type="checkbox"/> Yes. Specify each creditor, including this creditor, and its relative priority. <u>See continuation page.</u></p> <p>Remarks: Loan</p>	<p>Describe debtor's property that is subject to a lien <u>14 Water Rower machines @\$100.00 each, Retail goods and heart rate monitors, 4 Office Chairs @ \$25.00 each, Keiser M3i Binke Model #5506BBC, Keiser Strider Model 5600PBC, 14 TRX Straps @ \$50.00 each, Keiser Bike Model #5501 PBC, 14 Reebok Benches \$50.00 each, 80 lbs dumbbell set, 70 lbs dumbbell set, 60 lbs dumbbell set, 55 lbs dumbbell set, 50 lbs dumbbell set, 45 lbs dumbbell set, 2 40 lbs dumbbell set, 2 35 lbs dumbbell sets @\$75.00 each, 2 30 lbs dumbbell sets @ \$50.00 each, 7 25 lbs dumbbell sets @ \$25.00 each, 7 20 lbs dumbbell sets @ \$25.00 each, 7 15 lbs dumbbell sets @ \$10.00 each, 7 12 lbs dumbbell sets @ \$10.00 each, 14 10 lbs dumbbell sets at \$10.00 each, 14 8 lbs dumbbell sets @ \$10.00 each, 14 BOSU balls @ \$15.00 each, 5 - 40 to 50" TV's @ \$50.00 each, 3 Dell Desktop computers @ \$50.00 each, Dell Laptop Computer, 14 Orangetheory OTBeat Tablets @ \$40.00 each, Laser Jet Printer, Miscellaneous Office Supplies</u></p> <p>Describe the lien <u>UCC-1 Equipment loan</u></p> <p>Is the creditor an insider or related party? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes</p> <p>Is anyone else liable on this claim? <input type="checkbox"/> No <input checked="" type="checkbox"/> Yes. Fill out Schedule H: Codebtors (Official Form 206H).</p> <p>As of the petition filing date, the claim is: Check all that apply. <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed</p>	<p>\$4,057.00</p> <p>\$8,890.00</p>
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Debtor **Cowan Fitness South Round Rock LLC**
Name _____

Case number (if known) _____

Part 1: Additional Page**Column A****Amount of claim**

Do not deduct the value of collateral.

Column B**Value of collateral that supports this claim**

Copy this page only if more space is needed. Continue numbering the lines sequentially from the previous page.

2.2 Creditor's name**First National Bank****Creditor's mailing address****4140 E. State Street****Hermitage, PA 16178****Creditor's email address, if known****Date debt was incurred** _____**Last 4 digits of account number** _____**Do multiple creditors have an interest in the same property?**☐ No☒ Yes. Have you already specified the relative priority?☒ No. Specify each creditor, including this creditor, and its relative priority.**See continuation page.**☐ Yes. The relative priority of creditors is specified on lines _____**Describe debtor's property that is subject to a lien**Dell Laptop Computer, 14 10 lbs dumbbell sets at \$10.00 each, 14 8 lbs dumbbell sets @ \$10.00 each, 14 BOSU balls @ \$15.00 each, 14 Orangetheory OTBeat Tablets @ \$40.00 each, 14 Reebok Benches \$50.00 each, 14 TRX Straps @ \$50.00 each, 14 Water Rower machines @ \$100.00 each, 2 30 lbs dumbbell sets @ \$50.00 each, 2 35 lbs dumbbell sets @ \$75.00 each, 2 40 lbs dumbbell set, 3 Dell Desktop computers @ \$50.00 each, 4 Office Chairs @ \$25.00 each, 45 lbs dumbbell set, 5 - 40 to 50" TV's @ \$50.00 each, 50 lbs dumbbell set, 55 lbs dumbbell set, 60 lbs dumbbell set, 7 12 lbs dumbbell sets @ \$10.00 each, 7 15 lbs dumbbell sets @ \$10.00 each, 7 20 lbs dumbbell sets @ \$25.00 each, 7 25 lbs dumbbell sets @ \$25.00 each, 70 lbs dumbbell set, 80 lbs dumbbell set, Customer list, Keiser Bike Model #5501 PBC, Keiser M3i Binke Model #5506BBC, Keiser Strider Model 5600PBC, Laser Jet Printer, Miscellaneous Office Supplies, Retail goods and heart rate monitors**Describe the lien****UCC-1****Is the creditor an insider or related party?**☒ No☐ Yes**Is anyone else liable on this claim?**☐ No☒ Yes. Fill out Schedule H: Codebtors (Official Form 206H).**As of the petition filing date, the claim is:**

Check all that apply.

☐ Contingent☐ Unliquidated☐ Disputed**\$191,842.91****\$8,891.00**

Debtor **Cowan Fitness South Round Rock LLC**
Name

Case number (if known) _____

Part 1: Additional Page

Column A

Amount of claim

Do not deduct the value of collateral.

Column B

Value of collateral that supports this claim

Copy this page only if more space is needed. Continue numbering the lines sequentially from the previous page.

2.3 Creditor's name**U. S. Small Business**

Creditor's mailing address

Office of Disaster Assistance**14925 Kingsport Road****Fort Worth, TX 76155**

Creditor's email address, if known

Date debt was incurred **07/12/2020**Last 4 digits of account number **8 1 0 5**

Do multiple creditors have an interest in the same property?

☐ No☒ Yes. Have you already specified the relative priority?☒ No. Specify each creditor, including this creditor, and its relative priority.**See continuation page.**☐ Yes. The relative priority of creditors is specified on lines _____

Describe debtor's property that is subject to a lien

Dell Laptop Computer. 14 10 lbs dumbbell sets at \$10.00 each. 14 8 lbs dumbbell sets @ \$10.00 each. 14 BOSU balls @ \$15.00 each. 14 Freemotion Reflex Treadmills @ \$200.00 each. 14 Reebok Benches \$50.00 each. 14 TRX Straps @ \$50.00 each. 14 Water Rower machines @ \$100.00 each. 2 30 lbs dumbbell sets @ \$50.00 each. 2 35 lbs dumbbell sets @ \$75.00 each. 2 40 lbs dumbbell set. 14 Orangetheory OTBeat Tablets @ \$40.00 each. 3 Dell Desktop computers @ \$50.00 each. 4 Office Chairs @ \$25.00 each. 45 lbs dumbbell set. 5 - 40 to 50" TV's @ \$50.00 each. 50 lbs dumbbell set. 55 lbs dumbbell set. 60 lbs dumbbell set. 7 12 lbs dumbbell sets @ \$10.00 each. 7 15 lbs dumbbell sets @ \$10.00 each. 7 20 lbs dumbbell sets @ \$25.00 each. 7 25 lbs dumbbell sets @ \$25.00 each. 70 lbs dumbbell set. 80 lbs dumbbell set. Keiser Bike Model #5501 PBC. Keiser M3i Binke Model #5506BBC. Keiser Strider Model 5600PBC. Laser Jet Printer. Miscellaneous Office Supplies. Retail goods and heart rate monitors

Describe the lien

UCC-1 EIDL loan

Is the creditor an insider or related party?

☒ No☐ Yes

Is anyone else liable on this claim?

☒ No☐ Yes. Fill out Schedule H: Codebtors (Official Form 206H).

As of the petition filing date, the claim is:

Check all that apply.

☐ Contingent☐ Unliquidated☐ Disputed**\$365,078.61****\$8,890.00**

Remarks: Loan

Debtor **Cowan Fitness South Round Rock LLC**
Name

Case number (if known) _____

Part 1: Additional Page

Column A

Amount of claim

Do not deduct the value of collateral.

Column B

Value of collateral that supports this claim

Copy this page only if more space is needed. Continue numbering the lines sequentially from the previous page.

2.4 Creditor's name**Wells Fargo Bank, NA**

Creditor's mailing address

625 Marquette Avenue 13th Floor**Minneapolis, MN 55402**

Creditor's email address, if known

Date debt was incurred **04/29/2016**Last 4 digits of account number **0 3 2 2**

Do multiple creditors have an interest in the same property?

☐ No☒ Yes. Have you already specified the relative priority?☐ No. Specify each creditor, including this creditor, and its relative priority.☒ Yes. The relative priority of creditors is specified on lines **2.1**

Describe debtor's property that is subject to a lien

Dell Laptop Computer, 14 10 lbs dumbbell sets at \$10.00 each, 14 8 lbs dumbbell sets @ \$10.00 each, 14 BOSU balls @ \$15.00 each, 14 Reebok Benches \$50.00 each, 14 TRX Straps @ \$50.00 each, 14 Water Rower machines @ \$100.00 each, 2 30 lbs dumbbell sets @ \$50.00 each, 2 35 lbs dumbbell sets @ \$75.00 each, 2 40 lbs dumbbell set, 14 Orangetheory OTBeat Tablets @ \$40.00 each, 3 Dell Desktop computers @ \$50.00 each, 4 Office Chairs @ \$25.00 each, 45 lbs dumbbell set, 5 - 40 to 50" TV's @ \$50.00 each, 50 lbs dumbbell set, 55 lbs dumbbell set, 60 lbs dumbbell set, 7 12 lbs dumbbell sets @ \$10.00 each, 7 15 lbs dumbbell sets @ \$10.00 each, 7 20 lbs dumbbell sets @ \$25.00 each, 7 25 lbs dumbbell sets @ \$25.00 each, 70 lbs dumbbell set, 80 lbs dumbbell set, Keiser Bike Model #5501 PBC, Keiser M3i Binke Model #5506BBC, Keiser Strider Model 5600PBC, Laser Jet Printer, Miscellaneous Office Supplies, Retail goods and heart rate monitors

Describe the lien

UCC-1 Loan

Is the creditor an insider or related party?

☒ No☐ Yes

Is anyone else liable on this claim?

☐ No☒ Yes. Fill out Schedule H: Codebtors (Official Form 206H).

As of the petition filing date, the claim is:

Check all that apply.

☐ Contingent☐ Unliquidated☐ Disputed**\$418,967.59****\$8,890.00**

Remarks: Loan

Debtor **Cowan Fitness South Round Rock LLC**
Name

Case number (if known) _____

Part 1: Additional Page

2.1 Creditor's name

Firestone Financial, LLC

Specify each creditor, including this creditor, and its relative priority.

For 14 Water Rower machines @\$100.00 each: 1) Wells Fargo Bank, NA; 2) First National Bank; **3) Firestone Financial, LLC;** 4) U. S. Small Business; For Retail goods and heart rate monitors: 1) Wells Fargo Bank, NA; 2) First National Bank; **3) Firestone Financial, LLC;** 4) U. S. Small Business; For 4 Office Chairs @ \$25.00 each: 1) Wells Fargo Bank, NA; 2) First National Bank; **3) Firestone Financial, LLC;** 4) U. S. Small Business; For Keiser M3i Binke Model #5506BBC: 1) Wells Fargo Bank, NA; 2) First National Bank; **3) Firestone Financial, LLC;** 4) U. S. Small Business; For Keiser Strider Model 5600PBC: 1) Wells Fargo Bank, NA; 2) First National Bank; **3) Firestone Financial, LLC;** 4) U. S. Small Business; For 14 TRX Straps @ \$50.00 each: 1) Wells Fargo Bank, NA; 2) First National Bank; **3) Firestone Financial, LLC;** 4) U. S. Small Business; For Keiser Bike Model #5501 PBC: 1) Wells Fargo Bank, NA; 2) First National Bank; **3) Firestone Financial, LLC;** 4) U. S. Small Business; For 14 Reebok Benches \$50.00 each: 1) Wells Fargo Bank, NA; 2) First National Bank; **3) Firestone Financial, LLC;** 4) U. S. Small Business; For 80 lbs dumbbell set: 1) Wells Fargo Bank, NA; 2) First National Bank; **3) Firestone Financial, LLC;** 4) U. S. Small Business; For 70 lbs dumbbell set: 1) Wells Fargo Bank, NA; 2) First National Bank; **3) Firestone Financial, LLC;** 4) U. S. Small Business; For 60 lbs dumbbell set: 1) Wells Fargo Bank, NA; 2) First National Bank; **3) Firestone Financial, LLC;** 4) U. S. Small Business; For 55 lbs dumbbell set: 1) Wells Fargo Bank, NA; 2) First National Bank; **3) Firestone Financial, LLC;** 4) U. S. Small Business; For 50 lbs dumbbell set: 1) Wells Fargo Bank, NA; 2) First National Bank; **3) Firestone Financial, LLC;** 4) U. S. Small Business; For 45 lbs dumbbell set: 1) Wells Fargo Bank, NA; 2) First National Bank; **3) Firestone Financial, LLC;** 4) U. S. Small Business; For 2 40 lbs dumbbell set: 1) Wells Fargo Bank, NA; 2) First National Bank; **3) Firestone Financial, LLC;** 4) U. S. Small Business; For 2 35 lbs dumbbell sets @\$75.00 each: 1) Wells Fargo Bank, NA; 2) First National Bank; **3) Firestone Financial, LLC;** 4) U. S. Small Business; For 2 30 lbs dumbbell sets @ \$50.00 each: 1) Wells Fargo Bank, NA; 2) First National Bank; **3) Firestone Financial, LLC;** 4) U. S. Small Business; For 7 25 lbs dumbbell sets @ \$25.00 each: 1) Wells Fargo Bank, NA; 2) First National Bank; **3) Firestone Financial, LLC;** 4) U. S. Small Business; For 7 20 lbs dumbbell sets @ \$25.00 each: 1) Wells Fargo Bank, NA; 2) First National Bank; **3) Firestone Financial, LLC;** 4) U. S. Small Business; For 7 15 lbs dumbbell sets @ \$10.00 each: 1) Wells Fargo Bank, NA; 2) First National Bank; **3) Firestone Financial, LLC;** 4) U. S. Small Business; For 7 12 lbs dumbbell sets @ \$10.00 each: 1) Wells Fargo Bank, NA; 2) First National Bank; **3) Firestone Financial, LLC;** 4) U. S. Small Business; For 14 10 lbs dumbbell sets at \$10.00 each: 1) Wells Fargo Bank, NA; 2) First National Bank; **3) Firestone Financial, LLC;** 4) U. S. Small Business; For 14 8 lbs dumbbell sets @ \$10.00 each: 1) Wells Fargo Bank, NA; 2) First National Bank; **3) Firestone Financial, LLC;** 4) U. S. Small Business; For 14 BOSU balls @ \$15.00 each: 1) Wells Fargo Bank, NA; 2) First National Bank; **3) Firestone Financial, LLC;** 4) U. S. Small Business; For 5 - 40 to 50" TV's @ \$50.00 each: 1) Wells Fargo Bank, NA; 2) First National Bank; **3) Firestone Financial, LLC;** 4) U. S. Small Business; For 3 Dell Desktop computers @ \$50.00 each: 1) Wells Fargo Bank, NA; 2) First National Bank; **3) Firestone Financial, LLC;** 4) U. S. Small Business; For Dell Laptop Computer: 1) Wells Fargo Bank, NA; 2) First National Bank; **3) Firestone Financial, LLC;** 4) U. S. Small Business; For 14 Orangetheory OTBeat Tablets @ \$40.00 each: 1) Wells Fargo Bank, NA; 2) First National Bank; **3) Firestone Financial, LLC;** 4) U. S. Small Business; For Laser Jet Printer: 1) Wells Fargo Bank, NA; 2) First National Bank; **3) Firestone Financial, LLC;** 4) U. S. Small Business; For Miscellaneous Office Supplies: 1) Wells Fargo Bank, NA; 2) First National Bank; **3) Firestone Financial, LLC;** 4) U. S. Small Business

Debtor **Cowan Fitness South Round Rock LLC**
Name

Case number (if known) _____

Part 1: Additional Page

2.2 Creditor's name

First National Bank

Specify each creditor, including this creditor, and its relative priority.

For Dell Laptop Computer: 1) Wells Fargo Bank, NA; **2) First National Bank;** 3) Firestone Financial, LLC; 4) U. S. Small Business; For 14 10 lbs dumbbell sets at \$10.00 each: 1) Wells Fargo Bank, NA; **2) First National Bank;** 3) Firestone Financial, LLC; 4) U. S. Small Business; For 14 8 lbs dumbbell sets @ \$10.00 each: 1) Wells Fargo Bank, NA; **2) First National Bank;** 3) Firestone Financial, LLC; 4) U. S. Small Business; For 14 BOSU balls @ \$15.00 each: 1) Wells Fargo Bank, NA; **2) First National Bank;** 3) Firestone Financial, LLC; 4) U. S. Small Business; For 14 Orangetheory OTBeat Tablets @ \$40.00 each: 1) Wells Fargo Bank, NA; **2) First National Bank;** 3) Firestone Financial, LLC; 4) U. S. Small Business; For 14 Reebok Benches \$50.00 each: 1) Wells Fargo Bank, NA; **2) First National Bank;** 3) Firestone Financial, LLC; 4) U. S. Small Business; For 14 TRX Straps @ \$50.00 each: 1) Wells Fargo Bank, NA; **2) First National Bank;** 3) Firestone Financial, LLC; 4) U. S. Small Business; For 14 Water Rower machines @ \$100.00 each: 1) Wells Fargo Bank, NA; **2) First National Bank;** 3) Firestone Financial, LLC; 4) U. S. Small Business; For 2 30 lbs dumbbell sets @ \$50.00 each: 1) Wells Fargo Bank, NA; **2) First National Bank;** 3) Firestone Financial, LLC; 4) U. S. Small Business; For 2 35 lbs dumbbell sets @ \$75.00 each: 1) Wells Fargo Bank, NA; **2) First National Bank;** 3) Firestone Financial, LLC; 4) U. S. Small Business; For 2 40 lbs dumbbell set: 1) Wells Fargo Bank, NA; **2) First National Bank;** 3) Firestone Financial, LLC; 4) U. S. Small Business; For 3 Dell Desktop computers @ \$50.00 each: 1) Wells Fargo Bank, NA; **2) First National Bank;** 3) Firestone Financial, LLC; 4) U. S. Small Business; For 4 Office Chairs @ \$25.00 each: 1) Wells Fargo Bank, NA; **2) First National Bank;** 3) Firestone Financial, LLC; 4) U. S. Small Business; For 45 lbs dumbbell set: 1) Wells Fargo Bank, NA; **2) First National Bank;** 3) Firestone Financial, LLC; 4) U. S. Small Business; For 5 - 40 to 50" TV's @ \$50.00 each: 1) Wells Fargo Bank, NA; **2) First National Bank;** 3) Firestone Financial, LLC; 4) U. S. Small Business; For 50 lbs dumbbell set: 1) Wells Fargo Bank, NA; **2) First National Bank;** 3) Firestone Financial, LLC; 4) U. S. Small Business; For 55 lbs dumbbell set: 1) Wells Fargo Bank, NA; **2) First National Bank;** 3) Firestone Financial, LLC; 4) U. S. Small Business; For 60 lbs dumbbell set: 1) Wells Fargo Bank, NA; **2) First National Bank;** 3) Firestone Financial, LLC; 4) U. S. Small Business; For 7 12 lbs dumbbell sets @ \$10.00 each: 1) Wells Fargo Bank, NA; **2) First National Bank;** 3) Firestone Financial, LLC; 4) U. S. Small Business; For 7 15 lbs dumbbell sets @ \$10.00 each: 1) Wells Fargo Bank, NA; **2) First National Bank;** 3) Firestone Financial, LLC; 4) U. S. Small Business; For 7 20 lbs dumbbell sets @ \$25.00 each: 1) Wells Fargo Bank, NA; **2) First National Bank;** 3) Firestone Financial, LLC; 4) U. S. Small Business; For 7 25 lbs dumbbell sets @ \$25.00 each: 1) Wells Fargo Bank, NA; **2) First National Bank;** 3) Firestone Financial, LLC; 4) U. S. Small Business; For 70 lbs dumbbell set: 1) Wells Fargo Bank, NA; **2) First National Bank;** 3) Firestone Financial, LLC; 4) U. S. Small Business; For 80 lbs dumbbell set: 1) Wells Fargo Bank, NA; **2) First National Bank;** 3) Firestone Financial, LLC; 4) U. S. Small Business; For Keiser Bike Model #5501 PBC: 1) Wells Fargo Bank, NA; **2) First National Bank;** 3) Firestone Financial, LLC; 4) U. S. Small Business; For Keiser M3i Binke Model #5506BBC: 1) Wells Fargo Bank, NA; **2) First National Bank;** 3) Firestone Financial, LLC; 4) U. S. Small Business; For Keiser Strider Model 5600PBC: 1) Wells Fargo Bank, NA; **2) First National Bank;** 3) Firestone Financial, LLC; 4) U. S. Small Business; For Laser Jet Printer: 1) Wells Fargo Bank, NA; **2) First National Bank;** 3) Firestone Financial, LLC; 4) U. S. Small Business; For Miscellaneous Office Supplies: 1) Wells Fargo Bank, NA; **2) First National Bank;** 3) Firestone Financial, LLC; 4) U. S. Small Business; For Retail goods and heart rate monitors: 1) Wells Fargo Bank, NA; **2) First National Bank;** 3) Firestone Financial, LLC; 4) U. S. Small Business

Debtor **Cowan Fitness South Round Rock LLC**
Name

Case number (if known) _____

Part 1: Additional Page

2.3 Creditor's name

U. S. Small Business

Specify each creditor, including this creditor, and its relative priority.

For Dell Laptop Computer: 1) Wells Fargo Bank, NA; 2) First National Bank; 3) Firestone Financial, LLC; **4) U. S. Small Business;** For 14 10 lbs dumbbell sets at \$10.00 each: 1) Wells Fargo Bank, NA; 2) First National Bank; 3) Firestone Financial, LLC; **4) U. S. Small Business;** For 14 8 lbs dumbbell sets @ \$10.00 each: 1) Wells Fargo Bank, NA; 2) First National Bank; 3) Firestone Financial, LLC; **4) U. S. Small Business;** For 14 BOSU balls @ \$15.00 each: 1) Wells Fargo Bank, NA; 2) First National Bank; 3) Firestone Financial, LLC; **4) U. S. Small Business;** For 14 Reebok Benches \$50.00 each: 1) Wells Fargo Bank, NA; 2) First National Bank; 3) Firestone Financial, LLC; **4) U. S. Small Business;** For 14 TRX Straps @ \$50.00 each: 1) Wells Fargo Bank, NA; 2) First National Bank; 3) Firestone Financial, LLC; **4) U. S. Small Business;** For 14 Water Rower machines @ \$100.00 each: 1) Wells Fargo Bank, NA; 2) First National Bank; 3) Firestone Financial, LLC; **4) U. S. Small Business;** For 2 30 lbs dumbbell sets @ \$50.00 each: 1) Wells Fargo Bank, NA; 2) First National Bank; 3) Firestone Financial, LLC; **4) U. S. Small Business;** For 2 35 lbs dumbbell sets @ \$75.00 each: 1) Wells Fargo Bank, NA; 2) First National Bank; 3) Firestone Financial, LLC; **4) U. S. Small Business;** For 2 40 lbs dumbbell set: 1) Wells Fargo Bank, NA; 2) First National Bank; 3) Firestone Financial, LLC; **4) U. S. Small Business;** For 14 Orangetheory OTBeat Tablets @ \$40.00 each: 1) Wells Fargo Bank, NA; 2) First National Bank; 3) Firestone Financial, LLC; **4) U. S. Small Business;** For 3 Dell Desktop computers @ \$50.00 each: 1) Wells Fargo Bank, NA; 2) First National Bank; 3) Firestone Financial, LLC; **4) U. S. Small Business;** For 4 Office Chairs @ \$25.00 each: 1) Wells Fargo Bank, NA; 2) First National Bank; 3) Firestone Financial, LLC; **4) U. S. Small Business;** For 45 lbs dumbbell set: 1) Wells Fargo Bank, NA; 2) First National Bank; 3) Firestone Financial, LLC; **4) U. S. Small Business;** For 5 - 40 to 50" TV's @ \$50.00 each: 1) Wells Fargo Bank, NA; 2) First National Bank; 3) Firestone Financial, LLC; **4) U. S. Small Business;** For 50 lbs dumbbell set: 1) Wells Fargo Bank, NA; 2) First National Bank; 3) Firestone Financial, LLC; **4) U. S. Small Business;** For 55 lbs dumbbell set: 1) Wells Fargo Bank, NA; 2) First National Bank; 3) Firestone Financial, LLC; **4) U. S. Small Business;** For 60 lbs dumbbell set: 1) Wells Fargo Bank, NA; 2) First National Bank; 3) Firestone Financial, LLC; **4) U. S. Small Business;** For 7 12 lbs dumbbell sets @ \$10.00 each: 1) Wells Fargo Bank, NA; 2) First National Bank; 3) Firestone Financial, LLC; **4) U. S. Small Business;** For 7 15 lbs dumbbell sets @ \$10.00 each: 1) Wells Fargo Bank, NA; 2) First National Bank; 3) Firestone Financial, LLC; **4) U. S. Small Business;** For 7 20 lbs dumbbell sets @ \$25.00 each: 1) Wells Fargo Bank, NA; 2) First National Bank; 3) Firestone Financial, LLC; **4) U. S. Small Business;** For 7 25 lbs dumbbell sets @ \$25.00 each: 1) Wells Fargo Bank, NA; 2) First National Bank; 3) Firestone Financial, LLC; **4) U. S. Small Business;** For 70 lbs dumbbell set: 1) Wells Fargo Bank, NA; 2) First National Bank; 3) Firestone Financial, LLC; **4) U. S. Small Business;** For 80 lbs dumbbell set: 1) Wells Fargo Bank, NA; 2) First National Bank; 3) Firestone Financial, LLC; **4) U. S. Small Business;** For Keiser Bike Model #5501 PBC: 1) Wells Fargo Bank, NA; 2) First National Bank; 3) Firestone Financial, LLC; **4) U. S. Small Business;** For Keiser M3i Binke Model #5506BBC: 1) Wells Fargo Bank, NA; 2) First National Bank; 3) Firestone Financial, LLC; **4) U. S. Small Business;** For Keiser Strider Model 5600PBC: 1) Wells Fargo Bank, NA; 2) First National Bank; 3) Firestone Financial, LLC; **4) U. S. Small Business;** For Laser Jet Printer: 1) Wells Fargo Bank, NA; 2) First National Bank; 3) Firestone Financial, LLC; **4) U. S. Small Business;** For Miscellaneous Office Supplies: 1) Wells Fargo Bank, NA; 2) First National Bank; 3) Firestone Financial, LLC; **4) U. S. Small Business;** For Retail goods and heart rate monitors: 1) Wells Fargo Bank, NA; 2) First National Bank; 3) Firestone Financial, LLC; **4) U. S. Small Business**

Fill in this information to identify the case:

Debtor name Cowan Fitness South Round Rock LLC

United States Bankruptcy Court for the:

Western District of Texas

Case number (if known): _____

☐ Check if this is an amended filing**Official Form 206E/F****Schedule E/F: Creditors Who Have Unsecured Claims****12/15**

Be as complete and accurate as possible. Use Part 1 for creditors with PRIORITY unsecured claims and Part 2 for creditors with NONPRIORITY unsecured claims. List the other party to any executory contracts or unexpired leases that could result in a claim. Also list executory contracts on *Schedule A/B: Assets - Real and Personal Property* (Official Form 206A/B) and on *Schedule G: Executory Contracts and Unexpired Leases* (Official Form 206G). Number the entries in Parts 1 and 2 in the boxes on the left. If more space is needed for Part 1 or Part 2, fill out and attach the Additional Page of that Part included in this form.

Part 1: List All Creditors with PRIORITY Unsecured Claims**1. Do any creditors have priority unsecured claims?** (See 11 U.S.C. § 507)☒ No. Go to Part 2.☐ Yes. Go to line 2.**2. List in alphabetical order all creditors who have unsecured claims that are entitled to priority in whole or in part.** If the debtor has more than 3 creditors with priority unsecured claims, fill out and attach the Additional Page of Part 1.**2.1**

Priority creditor's name and mailing address

As of the petition filing date, the claim is:

Check all that apply.

- ☐ Contingent
☐ Unliquidated
☐ Disputed

Total claim

Priority amount

Date or dates debt was incurred

Basis for the claim:

Last 4 digits of account
number ____

Is the claim subject to offset?

- ☐ No
☐ Yes

Specify Code subsection of PRIORITY unsecured
claim: 11 U.S.C. § 507(a) ____**2.2**

Priority creditor's name and mailing address

As of the petition filing date, the claim is:

Check all that apply.

- ☐ Contingent
☐ Unliquidated
☐ Disputed

Date or dates debt was incurred

Basis for the claim:

Last 4 digits of account
number ____

Is the claim subject to offset?

- ☐ No
☐ Yes

Specify Code subsection of PRIORITY unsecured
claim: 11 U.S.C. § 507(a) ____

Debtor **Cowan Fitness South Round Rock LLC**
Name _____

Case number (if known) _____

Part 2: List All Creditors with NONPRIORITY Unsecured Claims**3. List in alphabetical order all of the creditors with nonpriority unsecured claims.** If the debtor has more than 6 creditors with nonpriority unsecured claims, fill out and attach the Additional Page of Part 2.**Amount of claim****3.4** Nonpriority creditor's name and mailing addressWells Fargo Bank NAPo Box 51174Los Angeles, CA 90051-5474Date or dates debt was incurred variousLast 4 digits of account number 4 1 2 4Remarks: Line of credit

As of the petition filing date, the claim is:

Check all that apply.☐ Contingent☐ Unliquidated☐ DisputedBasis for the claim: Line of credit

Is the claim subject to offset?

☒ No☐ Yes\$26,238.68**3.2** Nonpriority creditor's name and mailing address

As of the petition filing date, the claim is:

Check all that apply.☐ Contingent☐ Unliquidated☐ Disputed

Basis for the claim: _____

Is the claim subject to offset?

☐ No☐ Yes

Date or dates debt was incurred _____

Last 4 digits of account number _____

3.3 Nonpriority creditor's name and mailing address

As of the petition filing date, the claim is:

Check all that apply.☐ Contingent☐ Unliquidated☐ Disputed

Basis for the claim: _____

Is the claim subject to offset?

☐ No☐ Yes

Date or dates debt was incurred _____

Last 4 digits of account number _____

3.4 Nonpriority creditor's name and mailing address

As of the petition filing date, the claim is:

Check all that apply.☐ Contingent☐ Unliquidated☐ Disputed

Basis for the claim: _____

Is the claim subject to offset?

☐ No☐ Yes

Date or dates debt was incurred _____

Last 4 digits of account number _____

Debtor **Cowan Fitness South Round Rock LLC**
Name

Case number (if known) _____

Part 4: Total Amounts of the Priority and Nonpriority Unsecured Claims**5. Add the amounts of priority and nonpriority unsecured claims.****Total of claim amounts**5a. **Total claims from Part 1**5a. **\$0.00**5b. **Total claims from Part 2**5b. **+** **\$26,238.68**5c. **Total of Parts 1 and 2**
Lines 5a + 5b = 5c.5c. **\$26,238.68**

Fill in this information to identify the case:

Debtor name Cowan Fitness South Round Rock LLC

United States Bankruptcy Court for the:

Western District of TexasCase number (if known): _____ Chapter 11☐ Check if this is an amended filing**Official Form 206G****Schedule G: Executory Contracts and Unexpired Leases****12/15****Be as complete and accurate as possible. If more space is needed, copy and attach the additional page, numbering the entries consecutively.**

1. Does the debtor have any executory contracts or unexpired leases?

☐ No. Check this box and file this form with the court with the debtor's other schedules. There is nothing else to report on this form.☒ Yes. Fill in all of the information below even if the contracts or leases are listed on *Schedule A/B: Assets - Real and Personal Property* (Official Form 206A/B).**2. List all contracts and unexpired leases****State the name and mailing address for all other parties with whom the debtor has an executory contract or unexpired lease**

2.1	State what the contract or lease is for and the nature of the debtor's interest <u>Lease on 14 treadmills</u> <u>Contract to be ASSUMED</u> State the term remaining <u>60 months</u> List the contract number of any government contract _____	<u>Ascentium</u> <u>23970 Hwy 59 N</u> <u>Kingwood, TX 77339</u>
2.2	State what the contract or lease is for and the nature of the debtor's interest <u>Maintenance Service Agreement</u> <u>Contract to be ASSUMED</u> State the term remaining <u>0 months</u> List the contract number of any government contract _____	<u>HTS Texas</u> <u>2251 Picadilly Drive Suite B260</u> <u>Round Rock, TX 78664</u>
2.3	State what the contract or lease is for and the nature of the debtor's interest <u>Property located at 661 Louis Henna Blvd, Ste 450 Round Rock, Texas</u> <u>Contract to be ASSUMED</u> State the term remaining <u>57 months</u> List the contract number of any government contract _____	<u>Rassier Properties</u> <u>Attn: John Rassier</u> <u>321 Hartz Avenue Suite 7</u> <u>Danville, CA 94526</u>
2.4	State what the contract or lease is for and the nature of the debtor's interest <u>Franchise Agreement</u> <u>Orangetheory Fitness</u> <u>Contract to be ASSUMED</u> State the term remaining <u>13 months</u> List the contract number of any government contract _____	<u>Ultimate Fitness Group, LLC</u> <u>6000 Broken Sound Pkwy NW</u> <u>Boca Raton, FL 33487</u>

Fill in this information to identify the case:

Debtor name Cowan Fitness South Round Rock LLCUnited States Bankruptcy Court for the: Western District of Texas
(State)

Case number (If known): _____

☐ Check if this is an amended filing

Official Form 206H

Schedule H: Codebtors

12/15

Be as complete and accurate as possible. If more space is needed, copy the Additional Page, numbering the entries consecutively. Attach the Additional Page to this page.**1. Does the debtor have any codebtors?**☐ No. Check this box and submit this form to the court with the debtor's other schedules. Nothing else needs to be reported on this form.☒ Yes**2. In Column 1, list as codebtors all of the people or entities who are also liable for any debts listed by the debtor in the schedules of creditors, Schedules D-G. Include all guarantors and co-obligors. In Column 2, identify the creditor to whom the debt is owed and each schedule on which the creditor is listed. If the codebtor is liable on a debt to more than one creditor, list each creditor separately in Column 2.**

Column 1: Codebtor		Column 2: Creditor	
Name	Mailing address	Name	Check all schedules that apply:
2.1 <u>Cowan Fitness North Round Rock LLC</u>	<u>808 Shady Bluff Cove</u> Street <u>Round Rock, TX 78665</u> City State ZIP Code	<u>Firestone Financial, LLC</u>	<input checked="" type="checkbox"/> D <input type="checkbox"/> E/F <input type="checkbox"/> G
2.2 <u>Gregory Robert Cowan</u>	<u>808 Shady Bluff Cove</u> Street <u>Round Rock, TX 78665</u> City State ZIP Code	<u>Wells Fargo Bank, NA</u> <u>Firestone Financial, LLC</u> <u>Ascentium</u> <u>First National Bank</u>	<input checked="" type="checkbox"/> D <input type="checkbox"/> E/F <input type="checkbox"/> G <input checked="" type="checkbox"/> D <input type="checkbox"/> E/F <input type="checkbox"/> G <input type="checkbox"/> D <input type="checkbox"/> E/F <input checked="" type="checkbox"/> G <input checked="" type="checkbox"/> D <input type="checkbox"/> E/F <input type="checkbox"/> G
2.3 <u>Katherine Danneman Cowan</u>	<u>808 Shady Bluff Cove</u> Street <u>Round Rock, TX 78665</u> City State ZIP Code	<u>Wells Fargo Bank, NA</u> <u>Firestone Financial, LLC</u>	<input checked="" type="checkbox"/> D <input type="checkbox"/> E/F <input type="checkbox"/> G <input checked="" type="checkbox"/> D <input type="checkbox"/> E/F <input type="checkbox"/> G

Debtor **Cowan Fitness South Round Rock LLC**
 Name _____

Case number (if known) _____

Additional Page if Debtor Has More Codebtors

Copy this page only if more space is needed. Continue numbering the lines sequentially from the previous page.

Column 1: Codebtor		Column 2: Creditor	
Name	Mailing address	Name	Check all schedules that apply:
		<u>First National Bank</u>	<input checked="" type="checkbox"/> D <input type="checkbox"/> E/F <input type="checkbox"/> G
2.4	_____ Street _____ _____ City State ZIP Code	_____	<input type="checkbox"/> D <input type="checkbox"/> E/F <input type="checkbox"/> G
2.5	_____ Street _____ _____ City State ZIP Code	_____	<input type="checkbox"/> D <input type="checkbox"/> E/F <input type="checkbox"/> G
2.6	_____ Street _____ _____ City State ZIP Code	_____	<input type="checkbox"/> D <input type="checkbox"/> E/F <input type="checkbox"/> G

Fill in this information to identify the case:

Debtor name Cowan Fitness South Round Rock LLC

United States Bankruptcy Court for the:

Western District of TexasCase number (if known): _____ Chapter 11☐ Check if this is an amended filing**Official Form 206Sum****Summary of Assets and Liabilities for Non-Individuals****12/15****Part 1:** Summary of Assets**1. Schedule A/B: Assets—Real and Personal Property** (Official Form 206A/B)**1a. Real Property:**Copy line 88 from *Schedule A/B*.....\$1.00**1b. Total personal property:**Copy line 91A from *Schedule A/B*.....\$81,002.33**1c. Total of all property:**Copy line 92 from *Schedule A/B*.....\$81,003.33**Part 2:** Summary of Liabilities**2. Schedule D: Creditors Who Have Claims Secured by Property** (Official Form 206D)Copy the total dollar amount listed in Column A, *Amount of claim*, from line 3 of *Schedule D*.....\$979,946.11**3. Schedule E/F: Creditors Who Have Unsecured Claims** (Official Form 206E/F)**3a. Total claim amounts of priority unsecured claims:**Copy the total claims from Part 1 from line 5a of *Schedule E/F*.....\$0.00**3b. Total amount of claims of non-priority amount of unsecured claims:**Copy the total of the amount of claims from Part 2 from line 5b of *Schedule E/F*.....+ \$26,238.68**4. Total liabilities**.....

Lines 2 + 3a + 3b

\$1,006,184.79

Fill in this information to identify the case:

Debtor name Cowan Fitness South Round Rock LLC

United States Bankruptcy Court for the:

Western District of Texas

Case number (if known): _____

☐ Check if this is an amended filing**Official Form 207****Statement of Financial Affairs for Non-Individuals Filing for Bankruptcy** **04/22**

The debtor must answer every question. If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and case number (if known).

Part 1: Income**1. Gross revenue from business**☐ None

Identify the beginning and ending dates of the debtor's fiscal year, which may be a calendar year

Sources of revenue

Check all that apply

Gross revenue

(before deductions and exclusions)

From the beginning of the fiscal year to filing date:

From 01/01/2025 to Filing date
MM/ DD/ YYYY☒ Operating a business\$109,058.00☐ Other _____

For prior year:

From 01/01/2024 to 12/31/2024
MM/ DD/ YYYY MM/ DD/ YYYY☒ Operating a business\$663,600.85☐ Other _____

For the year before that:

From 01/01/2023 to 12/31/2023
MM/ DD/ YYYY MM/ DD/ YYYY☒ Operating a business\$822,266.00☐ Other _____**2. Non-business revenue**

Include revenue regardless of whether that revenue is taxable. *Non-business income* may include interest, dividends, money collected from lawsuits, and royalties. List each source and the gross revenue for each separately. Do not include revenue listed in line 1.

☒ None

Description of sources of revenue

Gross revenue from each source

(before deductions and exclusions)

From the beginning of the fiscal year to filing date:

From 01/01/2025 to Filing date
MM/ DD/ YYYY

For prior year:

From 01/01/2024 to 12/31/2024
MM/ DD/ YYYY MM/ DD/ YYYY

For the year before that:

From 01/01/2023 to 12/31/2023
MM/ DD/ YYYY MM/ DD/ YYYY

Name

Part 2:

List Certain Transfers Made Before Filing for Bankruptcy

3.

Certain payments or transfers to creditors within 90 days before filing this case

List payments or transfers—including expense reimbursements—to any creditor, other than regular employee compensation, within 90 days before filing this case unless the aggregate value of all property transferred to that creditor is less than \$7,575. (This amount may be adjusted on 4/01/25 and every 3 years after that with respect to cases filed on or after the date of adjustment.)

☐ None

Creditor's name and address	Dates	Total amount or value	Reasons for payment or transfer Check all that apply
<div>3.1.</div> <div>Rassier Properties</div> <div>Creditor's name</div> <div>3006 Bee Caves Road Suite C-250</div> <div>Street</div> <div></div> <div>Austin, TX 78746</div> <div>City State ZIP Code</div>	<div><u>01/01/2025</u></div> <div><u>02/01/2025</u></div> <div><u>03/01/2025</u></div>	<div><u>\$34,899.00</u></div>	<div><input type="checkbox"/> Secured debt</div> <div><input type="checkbox"/> Unsecured loan repayments</div> <div><input type="checkbox"/> Suppliers or vendors</div> <div><input type="checkbox"/> Services</div> <div><input checked="" type="checkbox"/> Other <u>RENT</u></div>
<div>3.2.</div> <div>American Express</div> <div>Creditor's name</div> <div>PO Box 6031</div> <div>Street</div> <div></div> <div>Carol Stream, IL 60197-6031</div> <div>City State ZIP Code</div>	<div><u>Jan-Mar</u></div> <div><u>2025 total</u></div> <div></div>	<div><u>\$11,835.00</u></div>	<div><input type="checkbox"/> Secured debt</div> <div><input type="checkbox"/> Unsecured loan repayments</div> <div><input checked="" type="checkbox"/> Suppliers or vendors</div> <div><input type="checkbox"/> Services</div> <div><input type="checkbox"/> Other</div>

4.

Payments or other transfers of property made within 1 year before filing this case that benefited any insider

List payments or transfers, including expense reimbursements, made within 1 year before filing this case on debts owed to an insider or guaranteed or co-signed by an insider unless the aggregate value of all property transferred to or for the benefit of the insider is less than \$7,575. (This amount may be adjusted on 4/01/25 and every 3 years after that with respect to cases filed on or after the date of adjustment.) Do not include any payments listed in line 3. *Insiders* include officers, directors, and anyone in control of a corporate debtor and their relatives; general partners of a partnership debtor and their relatives; affiliates of the debtor and insiders of such affiliates; and any managing agent of the debtor. 11 U.S.C. § 101(31).

☐ None

Insider's name and address	Dates	Total amount or value	Reasons for payment or transfer
<div>4.1.</div> <div>Greg Cowan</div> <div>Creditor's name</div> <div>808 Shady Bluff Cove</div> <div>Street</div> <div></div> <div>Round Rock, TX 78665</div> <div>City State ZIP Code</div> <div>Relationship to debtor</div> <div>Managing Member</div>	<div><u>01/03/2024</u></div> <div><u>02/02/2024</u></div> <div><u>03/01/2024</u></div> <div><u>04/03/2024</u></div> <div><u>05/03/2024</u></div> <div><u>06/03/2024</u></div> <div><u>07/03/2024</u></div> <div><u>07/18/2024</u></div> <div><u>08/02/2024</u></div>	<div><u>\$4,831.85</u></div>	<div><u>Expense Reimbursement</u></div> <div></div> <div></div>

Cowan Fitness South Round Rock LLC
Name

09/04/2024
10/03/52024
11/04/2024
12/01/2025
01/01/2025
02/01/2025
03/01/2025

5. Repossessions, foreclosures, and returns

List all property of the debtor that was obtained by a creditor within 1 year before filing this case, including property repossessed by a creditor, sold at a foreclosure sale, transferred by a deed in lieu of foreclosure, or returned to the seller. Do not include property listed in line 6.

☒ None

Creditor's name and address	Description of the property	Date	Value of property
-----------------------------	-----------------------------	------	-------------------

5.1. _____
Creditor's name

Street

City State ZIP Code

6. Setoffs

List any creditor, including a bank or financial institution, that within 90 days before filing this case set off or otherwise took anything from an account of the debtor without permission or refused to make a payment at the debtor's direction from an account of the debtor because the debtor owed a debt.

☒ None

Creditor's name and address	Description of the action creditor took	Date action was taken	Amount
-----------------------------	---	-----------------------	--------

6.1. _____
Creditor's name

Street

City State ZIP Code

XXXX- _ _ _ _

Part 3: Legal Actions or Assignments

7. Legal actions, administrative proceedings, court actions, executions, attachments, or governmental audits

List the legal actions, proceedings, investigations, arbitrations, mediations, and audits by federal or state agencies in which the debtor was involved in any capacity—within 1 year before filing this case.

☒ None

7.1. **Name** _____

Case title	Nature of case	Court or agency's name and address	Status of case
_____	_____	_____	<input type="checkbox"/> Pending
Case number		Name _____	<input type="checkbox"/> On appeal
_____		Street _____	<input type="checkbox"/> Concluded

		City _____ State _____ ZIP Code _____	

8. Assignments and receivership

List any property in the hands of an assignee for the benefit of creditors during the 120 days before filing this case and any property in the hands of a receiver, custodian, or other court-appointed officer within 1 year before filing this case.

☒ None

8.1. **Custodian's name and address** _____

Custodian's name _____

Street _____

City _____ State _____ ZIP Code _____

Description of the property	Value
_____	_____
Case title	Court name and address
_____	Name _____
Case number	Street _____
_____	_____
Date of order or assignment	City _____ State _____ ZIP Code _____

Part 4: Certain Gifts and Charitable Contributions

9. List all gifts or charitable contributions the debtor gave to a recipient within 2 years before filing this case unless the aggregate value of the gifts to that recipient is less than \$1,000

☒ None

9.1. **Recipient's name and address** _____

Recipient's name _____

Street _____

City _____ State _____ ZIP Code _____

Description of the gifts or contributions	Dates given	Value
_____	_____	_____
_____	_____	_____

Recipient's relationship to debtor

Part 5: Certain Losses

10. All losses from fire, theft, or other casualty within 1 year before filing this case.

☒ None

Name			
Description of the property lost and how the loss occurred	Amount of payments received for the loss If you have received payments to cover the loss, for example, from insurance, government compensation, or tort liability, list the total received. List unpaid claims on Official Form 106A/B (Schedule A/B: Assets – Real and Personal Property).	Date of loss	Value of property lost

10.1. _____

Part 6: Certain Payments or Transfers

11. Payments related to bankruptcy

List any payments of money or other transfers of property made by the debtor or person acting on behalf of the debtor within 1 year before the filing of this case to another person or entity, including attorneys, that the debtor consulted about debt consolidation or restructuring, seeking bankruptcy relief, or filing a bankruptcy case.

☐ None

11.1.	Who was paid or who received the transfer?	If not money, describe any property transferred	Dates	Total amount or value
	Frank B Lyon	Retainer	12/27/2024	\$2,500.00
	Address	Retainer	03/02/2025	\$7,500.00
	PO Box 50210	Filing fee	03/12/2025	\$1,738.00
	Street	Retainer	03/13/2025	\$2,305.25
	Austin, TX 78763-0210			
	City	State	ZIP Code	
	Email or website address			
	Who made the payment, if not debtor?			

12. Self-settled trusts of which the debtor is a beneficiary

List any payments or transfers of property made by the debtor or a person acting on behalf of the debtor within 10 years before the filing of this case to a self-settled trust or similar device.

Do not include transfers already listed on this statement.

☒ None

12.1.	Name of trust or device	Describe any property transferred	Dates transfers were made	Total amount or value
	Trustee			

13. Transfers not already listed on this statement

List any transfers of money or other property—by sale, trade, or any other means—made by the debtor or a person acting on behalf of the debtor within 2 years before the filing of this case to another person, other than property transferred in the ordinary course of business or financial affairs. Include both outright transfers and transfers made as security. Do not include gifts or transfers previously listed on this statement.

☐ None

13.1.	Who received the transfer?	Description of property transferred or payments received or debts paid in exchange	Date transfer was made	Total amount or value
	Ascentium	14 Orangetheory OTB tablets - traded in for new treadmills being leased	03/2025	\$560.00
	Address			
	23970 Hwy 59 N			
	Street			
	Kingwood, TX 77339			
	City	State	ZIP Code	
	Relationship to debtor			
	None			

13.2.	Who received the transfer?	Description of property transferred or payments received or debts paid in exchange	Date transfer was made	Total amount or value
	Ascentium	14 Freemotion treadmills - traded in with lease of new treadmills	03/2025	\$1,400.00
	Address			
	23970 Hwy 59 N			
	Street			
	Kingwood, TX 77339			
	City	State	ZIP Code	
	Relationship to debtor			

Part 7: Previous Locations

14. Previous addresses

List all previous addresses used by the debtor within 3 years before filing this case and the dates the addresses were used.

☒ Does not apply

	Address	Dates of occupancy
14.1.		From To
	Street	
	City	State ZIP Code

Name _____

Part 8: Health Care Bankruptcies

15. Health Care bankruptcies

Is the debtor primarily engaged in offering services and facilities for:
 —diagnosing or treating injury, deformity, or disease, or
 —providing any surgical, psychiatric, drug treatment, or obstetric care?

☒ No. Go to Part 9.

☐ Yes. Fill in the information below.

Facility name and address	Nature of the business operation, including type of services the debtor provides	If debtor provides meals and housing, number of patients in debtor's care
15.1. _____ Facility name	_____	_____
_____ Street	Location where patient records are maintained (if different from facility address). If electronic, identify any service provider.	How are records kept? Check all that apply: <input type="checkbox"/> Electronically <input type="checkbox"/> Paper
City State ZIP Code		

Part 9: Personally Identifiable Information

16. Does the debtor collect and retain personally identifiable information of customers?

☐ No.

☒ Yes. State the nature of the information collected and retained. Credit card information

Does the debtor have a privacy policy about that information?

☐ No

☒ Yes

17. Within 6 years before filing this case, have any employees of the debtor been participants in any ERISA, 401(k), 403(b) or other pension or profit-sharing plan made available by the debtor as an employee benefit?

☒ No. Go to Part 10.

☐ Yes. Does the debtor serve as plan administrator?

☐ No. Go to Part 10.

☐ Yes. Fill in below:

Name of plan	Employer identification number of the plan
_____	EIN: _ _ - _ _ _ _ _
Has the plan been terminated?	
<input type="checkbox"/> No	
<input type="checkbox"/> Yes	

Part 10: Certain Financial Accounts, Safe Deposit Boxes, and Storage Units

18. Closed financial accounts

Within 1 year before filing this case, were any financial accounts or instruments held in the debtor's name, or for the debtor's benefit, closed, sold, moved, or transferred?

Include checking, savings, money market, or other financial accounts; certificates of deposit; and shares in banks, credit unions, brokerage houses, cooperatives, associations, and other financial institutions.

☒ None

Financial institution name and address	Last 4 digits of account number	Type of account	Date account was closed, sold, moved, or transferred	Last balance before closing or transfer

18.1 XXXX- - - - -
Name
Street
City State ZIP Code

☐ Checking
☐ Savings
☐ Money market
☐ Brokerage
☐ Other

19. Safe deposit boxes

List any safe deposit box or other depository for securities, cash, or other valuables the debtor now has or did have within 1 year before filing this case.

☒ None

19.1	Depository institution name and address	Names of anyone with access to it	Description of the contents	Does debtor still have it?
	Name			<input type="checkbox"/> No
	Street			<input type="checkbox"/> Yes
	City State ZIP Code	Address		

20. Off-premises storage

List any property kept in storage units or warehouses within 1 year before filing this case. Do not include facilities that are in a part of a building in which the debtor does business.

☐ None

20.1	Facility name and address	Names of anyone with access to it	Description of the contents	Does debtor still have it?
	Forest Creek Mini Storage		Decorations for studies, ceiling tile	<input type="checkbox"/> No
	1901 Red Bud Lane		-\$250.00, used treadmill \$100.00,	<input checked="" type="checkbox"/> Yes
	Street		used rowing machine \$50.00, ten	
	Round Rock, TX 78665	Address	used medicine balls \$50.00, totes	
	City State ZIP Code		with prior year event t-shirts 200	
			t-shirts \$200.00, general marketing	
			items \$0.00, storage shelving \$,	
			rower parts \$125.00, 4 used weight	
			room benches (\$80.00)	

Part 11: Property the Debtor Holds or Controls That the Debtor Does Not Own

21. Property held for another

List any property that the debtor holds or controls that another entity owns. Include any property borrowed from, being stored for, or held in trust. Do not list leased or rented property.

☒ None

Owner's name and address	Location of the property	Description of the property	Value
Name			
Street			
City State ZIP Code			

Part 12: Details About Environmental Information

For the purpose of Part 12, the following definitions apply:

- *Environmental law* means any statute or governmental regulation that concerns pollution, contamination, or hazardous material, regardless of the medium affected (air, land, water, or any other medium).
- *Site* means any location, facility, or property, including disposal sites, that the debtor now owns, operates, or utilizes or that the debtor formerly owned, operated, or utilized.
- *Hazardous material* means anything that an environmental law defines as hazardous or toxic, or describes as a pollutant, contaminant, or a similarly harmful substance.

Report all notices, releases, and proceedings known, regardless of when they occurred.

22. Has the debtor been a party in any judicial or administrative proceeding under any environmental law? Include settlements and orders.

☒ No

☐ Yes. Provide details below.

Case title	Court or agency name and address	Nature of the case	Status of case
_____	_____	_____	<input type="checkbox"/> Pending
Case number	Name _____	_____	<input type="checkbox"/> On appeal
_____	Street _____	_____	<input type="checkbox"/> Concluded
_____	_____	_____	
_____	City _____ State _____ ZIP Code _____	_____	

23. Has any governmental unit otherwise notified the debtor that the debtor may be liable or potentially liable under or in violation of an environmental law?

☒ No

☐ Yes. Provide details below.

Site name and address	Governmental unit name and address	Environmental law, if known	Date of notice
_____	_____	_____	_____
Name _____	Name _____	_____	
_____	_____	_____	
Street _____	Street _____	_____	
_____	_____	_____	
_____	_____	_____	
City _____ State _____ ZIP Code _____	City _____ State _____ ZIP Code _____	_____	

24. Has the debtor notified any governmental unit of any release of hazardous material?

☒ No

☐ Yes. Provide details below.

Site name and address	Governmental unit name and address	Environmental law, if known	Date of notice
_____	_____	_____	_____
Name _____	Name _____	_____	
_____	_____	_____	
Street _____	Street _____	_____	
_____	_____	_____	
_____	_____	_____	
City _____ State _____ ZIP Code _____	City _____ State _____ ZIP Code _____	_____	

Part 13: Details About the Debtor's Business or Connections to Any Business

25. Other businesses in which the debtor has or has had an interest

List any business for which the debtor was an owner, partner, member, or otherwise a person in control within 6 years before filing this case. Include this information even if already listed in the Schedules.

☒ None

Business name and address	Describe the nature of the business	Employer Identification number Do not include Social Security number or ITIN.
25.1. Name Street CityStateZIP Code		EIN: _____ <div>Dates business existed</div> From _____ To _____

26. Books, records, and financial statements

26a. List all accountants and bookkeepers who maintained the debtor's books and records within 2 years before filing this case.

☐ None

Name and address	Dates of service
26a.1. Anita's Accounting Solutions, PLLC Name PO Box 18203 Street Tampa, FL 33679 CityStateZIP Code	From 2015 To 12/2023
26a.2. Ceterus Name 4900 O'Hear Avenue Suite 100- PMB 125 Street North Charleston, SC 29405 CityStateZIP Code	From 01/2024 To present

26b. List all firms or individuals who have audited, compiled, or reviewed debtor's books of account and records or prepared a financial statement within 2 years before filing this case.

☒ None

Name and address	Dates of service
26b.1. Name Street CityStateZIP Code	From _____ To _____

Name

26c. List all firms or individuals who were in possession of the debtor's books of account and records when this case is filed.

☐ None

Name and address

If any books of account and records are unavailable, explain why

26c.1.

Gregory Robert Cowan

Name

808 Shady Bluff Cove

Street

Round Rock, TX 78665

City

State

ZIP Code

Name and address

If any books of account and records are unavailable, explain why

26c.2.

Katherine Danneman Cowan

Name

808 Shady Bluff Cove

Street

Round Rock, TX 78665

City

State

ZIP Code

26d. List all financial institutions, creditors, and other parties, including mercantile and trade agencies, to whom the debtor issued a financial statement within 2 years before filing this case.

☐ None

Name and address

26d.1.

Wells Fargo

Name

P.O. Box 60510

Street

Los Angeles, CA 90060-0510

City

State

ZIP Code

27. Inventories

Have any inventories of the debtor's property been taken within 2 years before filing this case?

☐ No

☒ Yes. Give the details about the two most recent inventories.

Name of the person who supervised the taking of the inventory

Date of inventory

The dollar amount and basis (cost, market, or other basis) of each inventory

Anthony Santo

03/16/2025

\$2,000.00

Name and address of the person who has possession of inventory records

27.1.

Gregory Robert Cowan

Name

808 Shady Bluff Cove

Street

Round Rock, TX 78665

City

State

ZIP Code

28. List the debtor’s officers, directors, managing members, general partners, members in control, controlling shareholders, or other people in control of the debtor at the time of the filing of this case.

Name	Address	Position and nature of any interest	% of interest, if any
Gregory Cowan	808 Shady Bluff Cove Round Rock, TX 78665-5644	Managing Member, membership	50.00%
Katherine Cowan	808 Shady Bluff Cove Round Rock, TX 78665-5644	Manger, membership	50.00%

29. Within 1 year before the filing of this case, did the debtor have officers, directors, managing members, general partners, members in control of the debtor, or shareholders in control of the debtor who no longer hold these positions?

- ☒ No
- ☐ Yes. Identify below.

Name	Address	Position and nature of any interest	Period during which position or interest was held
			From _____ To _____

30. Payments, distributions, or withdrawals credited or given to insiders

Within 1 year before filing this case, did the debtor provide an insider with value in any form, including salary, other compensation, draws, bonuses, loans, credits on loans, stock redemptions, and options exercised?

☐ No

☒ Yes. Identify below.

Name and address of recipient	Amount of money or description and value of property	Dates	Reason for providing the value
<div>30.1. Gregory Cowan</div> <div>Name</div> <div>808 Shady Bluff Cove</div> <div>Street</div> <div>Round Rock, TX 78665</div> <div>CityStateZIP Code</div> <div>Relationship to debtor</div> <div>Managing Member</div>	<div>\$670.45</div> <div>\$1,067.45</div> <div>\$670.45</div> <div>\$670.45</div> <div>\$150.00</div> <div>\$150.00</div> <div>\$150.00</div> <div>\$103.50</div> <div>\$150.00</div> <div>\$150.00</div> <div>\$150.00</div> <div>\$150.00</div> <div>\$150.00</div> <div>\$150.00</div> <div>\$150.00</div>	<div>01/03/2024</div> <div>02/02/2024</div> <div>03/01/2024</div> <div>04/03/2024</div> <div>05/03/2024</div> <div>06/03/2024</div> <div>07/03/2024</div> <div>07/18/2024</div> <div>08/02/2024</div> <div>09/04/2024</div> <div>10/03/2024</div> <div>11/04/2024</div> <div>12/01/2025</div> <div>01/01/2025</div> <div>02/01/2025</div> <div>03/01/2025</div>	Reimbursed Expenses

Case number (if known)

Name and address of recipient	Amount of money or description and value of property	Dates	Reason for providing the value
-------------------------------	--	-------	--------------------------------

Salary

03/01/2025

03/01/2025

CONCLUSIONS

Reason for providing the value

Salary

02/16/2025

00/01/2025

00000000

03/16/2025

page 13

Name

X /s/ Greg Cowan
Signature of individual signing on behalf of the debtor

Printed name Greg Cowan

Position or relationship to debtor Managing Member

Are additional pages to *Statement of Financial Affairs for Non-Individuals Filing for Bankruptcy* (Official Form 207) attached?

☒ No

☐ Yes

Fill in this information to identify the case:

Debtor name Cowan Fitness South Round Rock LLC

United States Bankruptcy Court for the:

Western District of Texas

Case number (if known): _____

☐ Check if this is an amended filing**Official Form 204****Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders****12/15**

A list of creditors holding the 20 largest unsecured claims must be filed in a Chapter 11 or Chapter 9 case. Include claims which the debtor disputes. Do not include claims by any person or entity who is an *insider*, as defined in 11 U.S.C. § 101(31). Also, do not include claims by secured creditors, unless the unsecured claim resulting from inadequate collateral value places the creditor among the holders of the 20 largest unsecured claims.

	Name of creditor and complete mailing address, including zip code	Name, telephone number, and email address of creditor contact	Nature of the claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of unsecured claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
					Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
1	Wells Fargo Bank, NA 625 Marquette Avenue 13th Floor Minneapolis, MN 55402		UCC-1 Loan		\$418,967.59	\$8,890.00	\$410,077.59
2	U. S. Small Business Office of Disaster Assistance 14925 Kingsport Road Fort Worth, TX 76155		UCC-1 EIDL loan		\$365,078.61	\$11,690.00	\$365,078.61
3	First National Bank 4140 E. State Street Hermitage, PA 16178		UCC-1		\$191,842.91	\$8,891.00	\$191,741.91
4	Wells Fargo Bank NA Po Box 51174 Los Angeles, CA 90051-5474		Line of credit				\$26,238.68
5	Firestone Financial, LLC c/o Berkshire Bank 100 Westminster Street Providence, RI 02903		UCC-1 Equipment loan		\$4,057.00	\$8,890.00	\$4,057.00
6							
7							
8							

Debtor **Cowan Fitness South Round Rock LLC**

Case number (if known) _____

Name

	Name of creditor and complete mailing address, including zip code	Name, telephone number, and email address of creditor contact	Nature of the claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of unsecured claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
					Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							

**IN THE UNITED STATES BANKRUPTCY COURT
WESTERN DISTRICT OF TEXAS
AUSTIN DIVISION**

IN RE: **Cowan Fitness South Round Rock LLC**

CASE NO

CHAPTER 11

VERIFICATION OF CREDITOR MATRIX

The above named Debtor hereby verifies that the attached list of creditors is true and correct to the best of his/her knowledge.

Date **03/24/2025**

Signature **/s/ Greg Cowan**
Greg Cowan, Managing Member

Ascentium
23970 Hwy 59 N
Kingwood, TX 77339

Cowan Fitness North Round
Rock LLC
808 Shady Bluff Cove
Round Rock, TX 78665

Firestone Financial, LLC
c/o Berkshire Bank
100 Westminster Street
Providence, RI 02903

First National Bank
4140 E. State Street
Hermitage, PA 16178

Gregory Robert Cowan
808 Shady Bluff Cove
Round Rock, TX 78665

HTS Texas
2251 Picadilly Drive Suite B260
Round Rock, TX 78664

Katherine Danneman Cowan
808 Shady Bluff Cove
Round Rock, TX 78665

Rassier Properties
Attn: John Rassier
321 Hartz Avenue Suite 7
Danville, CA 94526

Rassier Properties
3006 Bee Caves Road Suite C-250
Austin, TX 78746

U. S. Small Business
Office of Disaster Assistance
14925 Kingsport Road
Fort Worth, TX 76155

Ultimate Fitness Group, LLC
6000 Broken Sound Pkwy NW
Boca Raton, FL 33487

Wells Fargo Bank NA
Po Box 51174
Los Angeles, CA 90051-5474

Wells Fargo Bank, NA
625 Marquette Avenue 13th Floor
Minneapolis, MN 55402

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Form 7004 (Rev. December 2018) Department of the Treasury Internal Revenue Service	Application for Automatic Extension of Time To File Certain Business Income Tax, Information, and Other Returns ♦ File a separate application for each return. ♦ Go to www.irs.gov/Form7004 for instructions and the latest information.	OMB No. 1545-0233
Print or Type	Name COWAN FITNESS SOUTH ROUND ROCK LLC	Identifying number 47-5553364
	Number, street, and room or suite no. (If P.O. box, see instructions.) 808 SHADY BLUFF COVE	
	City, town, state, and ZIP code (If a foreign address, enter city, province or state, and country (follow the country's practice for entering postal code).) ROUND ROCK TX 78665	

Note: File request for extension by the due date of the return. See instructions before completing this form.

Part I Automatic Extension for Certain Business Income Tax, Information, and Other Returns. See instructions.

1 Enter the form code for the return listed below that this application is for 25

Application Is For:	Form Code	Application Is For:	Form Code
Form 706-GS(D)	01	Form 1120-ND (section 4951 taxes)	20
Form 706-GS(T)	02	Form 1120-PC	21
Form 1041 (bankruptcy estate only)	03	Form 1120-POL	22
Form 1041 (estate other than a bankruptcy estate)	04	Form 1120-REIT	23
Form 1041 (trust)	05	Form 1120-RIC	24
Form 1041-N	06	Form 1120S	25
Form 1041-QFT	07	Form 1120-SF	26
Form 1042	08	Form 3520-A	27
Form 1065	09	Form 8612	28
Form 1066	11	Form 8613	29
Form 1120	12	Form 8725	30
Form 1120-C	34	Form 8804	31
Form 1120-F	15	Form 8831	32
Form 1120-FSC	16	Form 8876	33
Form 1120-H	17	Form 8924	35
Form 1120-L	18	Form 8928	36
Form 1120-ND	19		

Part II All Filers Must Complete This Part

- 2 If the organization is a foreign corporation that does not have an office or place of business in the United States, check here ▶ ☐
- 3 If the organization is a corporation and is the common parent of a group that intends to file a consolidated return, check here ▶ ☐
 If checked, attach a statement listing the name, address, and employer identification number (EIN) for each member covered by this application.
- 4 If the organization is a corporation or partnership that qualifies under Regulations section 1.6081-5, check here ▶ ☐
- 5a The application is for calendar year **2023**, or tax year beginning _____, and ending _____.
- b **Short tax year.** If this tax year is less than 12 months, check the reason: ☐ Initial return ☐ Final return
☐ Change in accounting period ☐ Consolidated return to be filed ☐ Other (See instructions—attach explanation.)

6 Tentative total tax	6	0
7 Total payments and credits. See instructions	7	0
8 Balance due. Subtract line 7 from line 6. See instructions	8	0

For Privacy Act and Paperwork Reduction Act Notice, see separate instructions.

Form **7004** (Rev. 12-2018)

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Form 1120-S Department of the Treasury Internal Revenue Service		U.S. Income Tax Return for an S Corporation <small>Do not file this form unless the corporation has filed or is attaching Form 2553 to elect to be an S corporation. Go to www.irs.gov/Form1120S for instructions and the latest information.</small>			OMB No. 1545-0123 2023		
For calendar year 2023 or tax year beginning _____, ending _____							
A S election effective date 01/01/16		TYPE OR PRINT	Name COWAN FITNESS SOUTH ROUND ROCK LLC		D Employer identification number 47-5553364		
B Business activity code number (see instructions) 812990			Number, street, and room or suite no. If a P.O. box, see instructions. 808 SHADY BLUFF COVE		E Date incorporated 01/01/2016		
C Check if Sch. M-3 attached <input type="checkbox"/>			City or town, state or province, country, and ZIP or foreign postal code ROUND ROCK TX 78665		F Total assets (see instructions) \$ 858,703		
G Is the corporation electing to be an S corporation beginning with this tax year? See instructions. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No							
H Check if: (1) <input type="checkbox"/> Final return (2) <input type="checkbox"/> Name change (3) <input type="checkbox"/> Address change (4) <input type="checkbox"/> Amended return (5) <input type="checkbox"/> S election termination							
I Enter the number of shareholders who were shareholders during any part of the tax year 2							
J Check if corporation: (1) <input type="checkbox"/> Aggregated activities for section 465 at-risk purposes (2) <input type="checkbox"/> Grouped activities for section 469 passive activity purposes							
Caution: Include only trade or business income and expenses on lines 1a through 22. See the instructions for more information.							
Income	1a	Gross receipts or sales	836,276	b Less Returns and allowances		c Balance	836,276
	2	Cost of goods sold (attach Form 1125-A)					14,010
	3	Gross profit. Subtract line 2 from line 1c					822,266
	4	Net gain (loss) from Form 4797, line 17 (attach Form 4797)					
	5	Other income (loss) (see instructions—attach statement)					
	6	Total income (loss). Add lines 3 through 5					822,266
Deductions (see instructions for limitations)	7	Compensation of officers (see instructions—attach Form 1125-E)					
	8	Salaries and wages (less employment credits)					320,657
	9	Repairs and maintenance					28,721
	10	Bad debts					
	11	Rents					120,725
	12	Taxes and licenses					50,544
	13	Interest (see instructions)					60,301
	14	Depreciation from Form 4562 not claimed on Form 1125-A or elsewhere on return (attach Form 4562)					10,443
	15	Depletion (Do not deduct oil and gas depletion.)					
	16	Advertising					68,628
	17	Pension, profit-sharing, etc., plans					
	18	Employee benefit programs					
19	Energy efficient commercial buildings deduction (attach Form 7205)						
20	Other deductions (attach statement) SEE STMT 1					329,250	
21	Total deductions. Add lines 7 through 20					989,269	
22	Ordinary business income (loss). Subtract line 21 from line 6					-167,003	
Tax and Payments	23a	Excess net passive income or LIFO recapture tax (see instructions)					
	23b	Tax from Schedule D (Form 1120-S)					
	23c	Add lines 23a and 23b (see instructions for additional taxes)					
	24a	Current year's estimated tax payments & preceding year's overpayment credited to the current year					
	24b	Tax deposited with Form 7004					
	24c	Credit for federal tax paid on fuels (attach Form 4136)					
	24d	Elective payment election amount from Form 3800					
	24z	Add lines 24a through 24d					
	25	Estimated tax penalty (see instructions). Check if Form 2220 is attached <input type="checkbox"/>					
	26	Amount owed. If line 24z is smaller than the total of lines 23c and 25, enter amount owed					
27	Overpayment. If line 24z is larger than the total of lines 23c and 25, enter amount overpaid						
28	Enter amount from line 27: Credited to 2024 estimated tax Refunded						
Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.					May the IRS discuss this return with the preparer shown below? See instructions. <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
	Signature of officer GREGORY COWAN Date _____ Title PRESIDENT						
Paid Preparer Use Only	Print/Type preparer's name KEVIN J. WERKMAN, CPA		Preparer's signature KEVIN J. WERKMAN, CPA		Date 06/13/24	Check <input type="checkbox"/> if self-employed PTIN [REDACTED]	
	Firm's name CETERUS INC.					Firm's EIN [REDACTED]	
	Firm's address P.O. BOX 2680 PORTAGE, MI 49081					Phone no. 269-544-0322	

For Paperwork Reduction Act Notice, see separate instructions.

Form 1120-S (2023)

1 Check accounting method:		a <input type="checkbox"/> Cash	b <input checked="" type="checkbox"/> Accrual	Yes	No
		c <input type="checkbox"/> Other (specify) _____			
2 See the instructions and enter the:					
a Business activity PERSONAL SERVICES		b Product or service FITNESS CENTER			
3 At any time during the tax year, was any shareholder of the corporation a disregarded entity, a trust, an estate, or a nominee or similar person? If "Yes," attach Schedule B-1, Information on Certain Shareholders of an S Corporation					X
4 At the end of the tax year, did the corporation:					
a Own directly 20% or more, or own, directly or indirectly, 50% or more of the total stock issued and outstanding of any foreign or domestic corporation? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below					X

(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage of Stock Owned	(v) If Percentage in (iv) Is 100%, Enter the Date (if applicable) a Qualified Subchapter S Subsidiary Election Was Made

b Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below

(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) Maximum Percentage Owned in Profit, Loss, or Capital

5a At the end of the tax year, did the corporation have any outstanding shares of restricted stock?

If "Yes," complete lines (i) and (ii) below.

(i) Total shares of restricted stock

(ii) Total shares of non-restricted stock

b At the end of the tax year, did the corporation have any outstanding stock options, warrants, or similar instruments?

If "Yes," complete lines (i) and (ii) below.

(i) Total shares of stock outstanding at the end of the tax year

(ii) Total shares of stock outstanding if all instruments were executed

6 Has this corporation filed, or is it required to file, **Form 8918**, Material Advisor Disclosure Statement, to provide information on any reportable transaction?

7 Check this box if the corporation issued publicly offered debt instruments with original issue discount

If checked, the corporation may have to file **Form 8281**, Information Return for Publicly Offered Original Issue Discount Instruments.

8 If the corporation **(a)** was a C corporation before it elected to be an S corporation **or** the corporation acquired an asset with a basis determined by reference to the basis of the asset (or the basis of any other property) in the hands of a C corporation, **and** **(b)** has net unrealized built-in gain in excess of the net recognized built-in gain from prior years, enter the net unrealized built-in gain reduced by net recognized built-in gain from prior years. See instructions \$

9 Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions

10 Does the corporation satisfy one or more of the following? See instructions

a The corporation owns a pass-through entity with current, or prior year carryover, excess business interest expense.

b The corporation's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than \$29 million and the corporation has business interest expense.

c The corporation is a tax shelter and the corporation has business interest expense.

If "Yes," complete and attach **Form 8990**, Limitation on Business Interest Expense Under Section 163(j).

11 Does the corporation satisfy **both** of the following conditions?

a The corporation's total receipts (see instructions) for the tax year were less than \$250,000.

b The corporation's total assets at the end of the tax year were less than \$250,000.

If "Yes," the corporation is not required to complete Schedules L and M-1.

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Form 1120-S (2023) **COWAN FITNESS SOUTH ROUND ROCK LLC 47-5553364**

Page 3

Schedule B Other Information (see instructions) (continued)		Yes	No
12	During the tax year, did the corporation have any non-shareholder debt that was canceled, was forgiven, or had the terms modified so as to reduce the principal amount of the debt? If "Yes," enter the amount of principal reduction \$		X
13	During the tax year, was a qualified subchapter S subsidiary election terminated or revoked? If "Yes," see instructions		X
14a	Did the corporation make any payments in 2023 that would require it to file Form(s) 1099?	X	
b	If "Yes," did or will the corporation file required Form(s) 1099?	X	
15	Is the corporation attaching Form 8996 to certify as a Qualified Opportunity Fund? If "Yes," enter the amount from Form 8996, line 15 \$		X
16	At any time during the tax year, did the corporation: (a) receive (as a reward, award, or payment for property or services); or (b) sell, exchange, or otherwise dispose of a digital asset (or a financial interest in a digital asset)? See instructions		X

Schedule K Shareholders' Pro Rata Share Items		Total amount	
Income (Loss)	1 Ordinary business income (loss) (page 1, line 22)	1	-167,003
	2 Net rental real estate income (loss) (attach Form 8825)	2	
	3a Other gross rental income (loss) 3a		
	b Expenses from other rental activities (attach statement) 3b		
	c Other net rental income (loss). Subtract line 3b from line 3a	3c	
	4 Interest income	4	
	5 Dividends: a Ordinary dividends 5a		
	b Qualified dividends 5b		
	6 Royalties	6	
	7 Net short-term capital gain (loss) (attach Schedule D (Form 1120-S))	7	
Deductions	8a Net long-term capital gain (loss) (attach Schedule D (Form 1120-S))	8a	
	b Collectibles (28%) gain (loss) 8b		
	c Unrecaptured section 1250 gain (attach statement) 8c		
	9 Net section 1231 gain (loss) (attach Form 4797)	9	
	10 Other income (loss) (see instructions) Type:	10	
	11 Section 179 deduction (attach Form 4562)	11	
	12a Charitable contributions	12a	
	b Investment interest expense	12b	
	c Section 59(e)(2) expenditures Type:	12c	
	d Other deductions (see instructions) Type:	12d	
Credits	13a Low-income housing credit (section 42(j)(5))	13a	
	b Low-income housing credit (other)	13b	
	c Qualified rehabilitation expenditures (rental real estate) (attach Form 3468, if applicable)	13c	
	d Other rental real estate credits (see instructions) Type:	13d	
	e Other rental credits (see instructions) Type:	13e	
	f Biofuel producer credit (attach Form 6478)	13f	
	g Other credits (see instructions) Type:	13g	
Inter-national	14 Attach Schedule K-2 (Form 1120-S), Shareholders' Pro Rata Share Items—International, and check this box to indicate you are reporting items of international tax relevance <input checked="" type="checkbox"/>		
Alternative Minimum Tax (AMT) Items	15a Post-1986 depreciation adjustment	15a	
	b Adjusted gain or loss	15b	
	c Depletion (other than oil and gas)	15c	
	d Oil, gas, and geothermal properties – gross income	15d	
	e Oil, gas, and geothermal properties – deductions	15e	
	f Other AMT items (attach statement)	15f	
Items Affecting Shareholder Basis	16a Tax-exempt interest income	16a	
	b Other tax-exempt income	16b	
	c Nondeductible expenses	16c	
	d Distributions (attach statement if required) (see instructions)	16d	
	e Repayment of loans from shareholders	16e	59,870
	f Foreign taxes paid or accrued	16f	

Form 1120-S (2023)

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Form 1120-S (2023) **COWAN FITNESS SOUTH ROUND ROCK LLC 47-5553364**

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Schedule K Shareholders' Pro Rata Share Items (continued)			Total amount
Other Information	17a Investment income	17a	
	b Investment expenses	17b	
	c Dividend distributions paid from accumulated earnings and profits	17c	
	d Other items and amounts (attach statement) SEE STATEMENT 2		
Reconciliation	18 Income (loss) reconciliation. Combine the total amounts on lines 1 through 10. From the result, subtract the sum of the amounts on lines 11 through 12d and 16f	18	-167,003

Schedule L Balance Sheets per Books		Beginning of tax year		End of tax year	
Assets		(a)	(b)	(c)	(d)
1	Cash		96,473		88,444
2a	Trade notes and accounts receivable	20,607		0	
b	Less allowance for bad debts	(0)	20,607	(0)	0
3	Inventories		12,414		24,819
4	U.S. government obligations				
5	Tax-exempt securities (see instructions)				
6	Other current assets (attach statement)				
7	Loans to shareholders				
8	Mortgage and real estate loans				
9	Other investments (attach statement)				
10a	Buildings and other depreciable assets	631,513		631,516	
b	Less accumulated depreciation	(553,995)	77,518	(564,438)	67,078
11a	Depletable assets				
b	Less accumulated depletion	()		()	
12	Land (net of any amortization)				
13a	Intangible assets (amortizable only)	1,378,816		1,378,816	
b	Less accumulated amortization	(634,128)	744,688	(723,271)	655,545
14	Other assets (attach statement) STMT 3		22,820		22,817
15	Total assets		974,520		858,703
Liabilities and Shareholders' Equity					
16	Accounts payable		4,753		1,558
17	Mortgages, notes, bonds payable in less than 1 year		219,021		0
18	Other current liabilities (attach statement) STMT 4		3,788		279,884
19	Loans from shareholders		251,609		191,739
20	Mortgages, notes, bonds payable in 1 year or more		890,259		947,435
21	Other liabilities (attach statement)				
22	Capital stock				
23	Additional paid-in capital				
24	Retained earnings		-394,910		-561,913
25	Adjustments to shareholders' equity (attach statement)				
26	Less cost of treasury stock	()		()	
27	Total liabilities and shareholders' equity		974,520		858,703

Form **1120-S** (2023)

Form 1120-S (2023) **COWAN FITNESS SOUTH ROUND ROCK LLC 47-5553364**

Page 5

Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return**Note:** The corporation may be required to file Schedule M-3. See instructions.

1 Net income (loss) per books	-167,003	5 Income recorded on books this year not included on Schedule K, lines 1 through 10 (itemize):	
2 Income included on Schedule K, lines 1, 2, 3c, 4, 5a, 6, 7, 8a, 9, and 10, not recorded on books this year (itemize):		a Tax-exempt interest \$	
3 Expenses recorded on books this year not included on Schedule K, lines 1 through 12 and 16f (itemize):		6 Deductions included on Schedule K, lines 1 through 12, and 16f, not charged against book income this year (itemize):	
a Depreciation \$		a Depreciation \$	
b Travel and entertainment \$		7 Add lines 5 and 6	
4 Add lines 1 through 3	-167,003	8 Income (loss) (Schedule K, line 18). Subtract line 7 from line 4	-167,003

Schedule M-2 Analysis of Accumulated Adjustments Account, Shareholders' Undistributed Taxable Income Previously Taxed, Accumulated Earnings and Profits, and Other Adjustments Account
(see instructions)

	(a) Accumulated adjustments account	(b) Shareholders' undistributed taxable income previously taxed	(c) Accumulated earnings and profits	(d) Other adjustments account
1 Balance at beginning of tax year	-394,910			
2 Ordinary income from page 1, line 22				
3 Other additions				
4 Loss from page 1, line 22	167,003			
5 Other reductions				
6 Combine lines 1 through 5	-561,913			
7 Distributions				
8 Balance at end of tax year. Subtract line 7 from line 6	-561,913			

Form **1120-S** (2023)

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Form **1125-A**(Rev. November 2018)
Department of the Treasury
Internal Revenue Service**Cost of Goods Sold**◆ Attach to Form 1120, 1120-C, 1120-F, 1120S, or 1065.
◆ Go to www.irs.gov/Form1125A for the latest information.

OMB No. 1545-0123

Name

COWAN FITNESS SOUTH ROUND ROCK LLC

Employer identification number

47-5553364

1	Inventory at beginning of year	1	12,414
2	Purchases	2	26,415
3	Cost of labor	3	
4	Additional section 263A costs (attach schedule)	4	
5	Other costs (attach schedule)	5	
6	Total. Add lines 1 through 5	6	38,829
7	Inventory at end of year	7	24,819
8	Cost of goods sold. Subtract line 7 from line 6. Enter here and on Form 1120, page 1, line 2 or the appropriate line of your tax return. See instructions	8	14,010

9a Check all methods used for valuing closing inventory:

(i) ☒ Cost

(ii) ☐ Lower of cost or market

(iii) ☐ Other (Specify method used and attach explanation.) ◆

b Check if there was a writedown of subnormal goods ◆ ☐

c Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970) ◆ ☐

d If the LIFO inventory method was used for this tax year, enter amount of closing inventory computed under LIFO **9d**

e If property is produced or acquired for resale, do the rules of section 263A apply to the entity? See instructions ☐ Yes ☒ No

f Was there any change in determining quantities, cost, or valuations between opening and closing inventory? If "Yes," attach explanation ☐ Yes ☒ No

For Paperwork Reduction Act Notice, see instructions.

Form **1125-A** (Rev. 11-2018)

DAA

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Schedule K-1
(Form 1120-S)

 Department of the Treasury
 Internal Revenue Service

2023

For calendar year 2023, or tax year

☐ Final K-1

☐ Amended K-1

OMB No. 1545-0123

Shareholder's Share of Income, Deductions, Credits, etc.
 See separate instructions.

 beginning ending
Part I Information About the Corporation

A	Corporation's employer identification number 47-5553364
B	Corporation's name, address, city, state, and ZIP code COWAN FITNESS SOUTH ROUND ROCK LLC 808 SHADY BLUFF COVE ROUND ROCK TX 78665
C	IRS Center where corporation filed return E-FILE
D	Corporation's total number of shares Beginning of tax year <u>100</u> End of tax year <u>100</u>

Part II Information About the Shareholder

E	Shareholder's identifying number <div style="background-color: black; width: 100px; height: 1.2em;"></div>
F	Shareholder's name, address, city, state, and ZIP code GREGORY COWAN 808 SHADY BLUFF COVE ROUND ROCK TX 78665
G	Current year allocation percentage <u>50.000000</u> %
H	Shareholder's number of shares Beginning of tax year <u>50</u> End of tax year <u>50</u>
I	Loans from shareholder Beginning of tax year \$ <u>125,805</u> End of tax year \$ <u>95,870</u>

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) -83,502	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked <input checked="" type="checkbox"/>
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis E 29,935
10	Other income (loss)		
		17	Other information V* STMT
11	Section 179 deduction	ZZ*	STMT
12	Other deductions		
18	<input type="checkbox"/> More than one activity for at-risk purposes*		
19	<input type="checkbox"/> More than one activity for passive activity purposes*		

* See attached statement for additional information.

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Schedule K-1
(Form 1120-S)

 Department of the Treasury
 Internal Revenue Service

2023

For calendar year 2023, or tax year

☐ Final K-1

☐ Amended K-1

OMB No. 1545-0123

 beginning ending
Shareholder's Share of Income, Deductions, Credits, etc.
 See separate instructions.

Part I Information About the Corporation	
A Corporation's employer identification number 47-5553364	
B Corporation's name, address, city, state, and ZIP code COWAN FITNESS SOUTH ROUND ROCK LLC 808 SHADY BLUFF COVE ROUND ROCK TX 78665	
C IRS Center where corporation filed return E-FILE	
D Corporation's total number of shares Beginning of tax year 100 End of tax year 100	
Part II Information About the Shareholder	
E Shareholder's identifying number <div style="background-color: black; width: 100px; height: 1.2em; margin-top: 5px;"></div>	
F Shareholder's name, address, city, state, and ZIP code KATHERINE COWAN 808 SHADY BLUFF COVE ROUND ROCK TX 78665	
G Current year allocation percentage 50.000000 %	
H Shareholder's number of shares Beginning of tax year 50 End of tax year 50	
I Loans from shareholder Beginning of tax year \$ 125,804 End of tax year \$ 95,869	
For IRS Use Only	

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items			
1	Ordinary business income (loss)	13	Credits
	-83,501		
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked <input checked="" type="checkbox"/>
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis
		E	29,935
10	Other income (loss)		
11	Section 179 deduction	17	Other information
		V*	STMT
12	Other deductions	ZZ*	STMT
18	<input type="checkbox"/> More than one activity for at-risk purposes*		
19	<input type="checkbox"/> More than one activity for passive activity purposes*		
* See attached statement for additional information.			

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Schedule K-1 (Form 1120-S) 2023

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**Schedule K-3
(Form 1120-S)**

Department of the Treasury
Internal Revenue Service

**Shareholder's Share of Income, Deductions,
Credits, etc.—International**

For calendar year 2023, or tax year beginning _____, ending _____
See separate instructions.

☐ Final K-3 ☐ Amended K-3

OMB No. 1545-0123

2023

Information About the Corporation	Information About the Shareholder																																
A Corporation's employer identification number (EIN) 47-5553364	C Shareholder's identifying number <div style="background-color: black; width: 100px; height: 1.2em;"></div>																																
B Corporation's name, address, city, state, and ZIP code COWAN FITNESS SOUTH ROUND ROCK LLC 808 SHADY BLUFF COVE ROUND ROCK TX 78665	D Shareholder's name, address, city, state, and ZIP code GREGORY COWAN 808 SHADY BLUFF COVE ROUND ROCK TX 78665																																
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		Yes	No																														
1 Does Part I apply? If "Yes," complete and attach Part I	1		X																														
2 Does Part II apply? If "Yes," complete and attach Part II	2	X																															
3 Does Part III apply? If "Yes," complete and attach Part III	3	X																															
4 Does Part IV apply? If "Yes," complete and attach Part IV	4		X																														
5 Does Part V apply? If "Yes," complete and attach Part V	5		X																														
6 Does Part VI apply? If "Yes," complete and attach Part VI	6		X																														
7 Does Part VII apply? If "Yes," complete and attach Part VII	7		X																														

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www.irs.gov/Form1120S

Schedule K-3 (Form 1120-S) 2023

Schedule K-3 (Form 1120-S) 2023

Corporation's name

EIN

Shareholder's name

Shareholder's identifying number

COWAN FITNESS SOUTH ROUND ROCK LLC 47-5553364

GREGORY COWAN

Part I Shareholder's Share of Corporation's Other Current Year International Information

Check box(es) for additional specified attachments. See instructions.

- ☐ 1. Gain on personal property sale
- ☐ 2. Foreign oil and gas taxes
- ☐ 3. Splitter arrangements
- ☐ 4. Foreign tax translation
- ☐ 5. High-taxed income
- ☐ 6. Section 267A disallowed deduction
- ☐ 7. Form 8858 information
- ☐ 8. Form 5471 information
- ☐ 9. Other forms
- ☐ 10. Shareholder loan transaction
- ☐ 11. Entity treatment for certain S corporations
- ☐ 12. Form 8865 information
- ☐ 13. Other international items (attach description and statement)

Part II Foreign Tax Credit Limitation

Section 1—Gross Income

Description	(a) U.S. source	Foreign Source				(f) Sourced by shareholder	(g) Total
		(b) Foreign branch category income	(c) Passive category income	(d) General category income	(e) Other (category code _____)		
1 Sales							
A US	418,138						418,138
B							
C							
2 Gross income from performance of services							
A							
B							
C							
3 Gross rental real estate income							
A							
B							
C							
4 Other gross rental income							
A							
B							
C							
5 Reserved for future use							
6 Interest income							
A							
B							
C							
7 Ordinary dividends (exclude amount on line 8)							
A							
B							
C							

Schedule K-3 (Form 1120-S) 2023

Corporation's name

EIN

Shareholder's name

Shareholder's identifying number

COWAN FITNESS SOUTH ROUND ROCK LLC **47-5553364**

GREGORY COWAN

Part II Foreign Tax Credit Limitation (continued)

Section 1—Gross Income (continued)

Description	(a) U.S. source	Foreign Source				(f) Sourced by shareholder	(g) Total
		(b) Foreign branch category income	(c) Passive category income	(d) General category income	(e) Other category code _____)		
8 Qualified dividends							
A							
B							
C							
9 Reserved for future use							
10 Royalties and license fees							
A							
B							
C							
11 Net short-term capital gain							
A							
B							
C							
12 Net long-term capital gain							
A							
B							
C							
13 Collectibles (28%) gain							
A							
B							
C							
14 Unrecaptured section 1250 gain							
A							
B							
C							
15 Net section 1231 gain							
A							
B							
C							

Schedule K-3 (Form 1120-S) 2023

Page **4**

Corporation's name

EIN

Shareholder's name

Shareholder's identifying number

COWAN FITNESS SOUTH ROUND ROCK LLC

47-5553364

GREGORY COWAN

Part II Foreign Tax Credit Limitation (continued)

Section 1—Gross Income (continued)

Description	(a) U.S. source	Foreign Source				(f) Sourced by shareholder	(g) Total
		(b) Foreign branch category income	(c) Passive category income	(d) General category income	(e) Other category code _____)		
16 Section 986(c) gain							
17 Section 987 gain							
18 Section 988 gain							
19 Section 951(a) inclusions							
A							
B							
C							
20 Other income (see instructions)							
A							
B							
C							
21 Section 951A(a) inclusions (see instructions)							
22 Reserved for future use							
A							
B							
C							
23 Reserved for future use							
A							
B							
C							
24 Total gross income (combine lines 1 through 23)	418,138						418,138
A US	418,138						418,138
B							
C							

Schedule K-3 (Form 1120-S) 2023

Schedule K-3 (Form 1120-S) 2023

Page 5

Corporation's name

EIN

Shareholder's name

Shareholder's identifying number

COWAN FITNESS SOUTH ROUND ROCK LLC **47-5553364**

GREGORY COWAN

Part II Foreign Tax Credit Limitation (continued)

Section 2—Deductions

Description	(a) U.S. source	Foreign Source				(f) Sourced by shareholder	(g) Total
		(b) Foreign branch category income	(c) Passive category income	(d) General category income	(e) Other category code		
25 Expenses allocable to sales income	466,268						466,268
26 Expenses allocable to gross income from performances of services							
27 Net short-term capital loss							
28 Net long-term capital loss							
29 Collectibles loss							
30 Net section 1231 loss							
31 Other losses							
32 Research & experimental (R&E) expenses							
A SIC code:							
B SIC code:							
C SIC code:							
33 Allocable rental expenses—depreciation, depletion, and amortization							
34 Allocable rental expenses—other than depreciation, depletion, and amortization							
35 Allocable royalty and licensing expenses—depreciation, depletion, and amortization							
36 Allocable royalty and licensing expenses—other than depreciation, depletion, and amortization							
37 Depreciation not included on line 33 or 35	5,222						5,222
38 Charitable contributions							
39 Interest expense specifically allocable under Regulations section 1.861-10(e)							
40 Other interest expense specifically allocable under Regulations section 1.861-10T	30,151						30,151
41 Other interest expense—business							
42 Other interest expense—investment							
43 Other interest expense—passive activity							
44 Section 59(e)(2) expenditures, excluding R&E expenses on line 32							
45 Foreign taxes not creditable but deductible							

DAA

Schedule K-3 (Form 1120-S) 2023

Corporation's name

EIN

Shareholder's name

Shareholder's identifying number

COWAN FITNESS SOUTH ROUND ROCK LLC **47-5553364**

GREGORY COWAN

Part II Foreign Tax Credit Limitation (continued)

Section 2—Deductions (continued)

Description	(a) U.S. source	Foreign Source				(f) Sourced by shareholder	(g) Total
		(b) Foreign branch category income	(c) Passive category income	(d) General category income	(e) Other (category code _____)		
46 Section 986(c) loss							
47 Section 987 loss							
48 Section 988 loss							
49 Other allocable deductions (see instructions)							
50 Other apportioned share of deductions (see instructions)							
51 Reserved for future use							
52 Reserved for future use							
53 Reserved for future use							
54 Total deductions (combine lines 25 through 53)	501,641						501,641
55 Net income (loss) (subtract line 54 from line 24)	-83,503						-83,503

Part III Other Information for Preparation of Form 1116

Section 1—R&E Expenses Apportionment Factors

Description	(a) U.S. source	Foreign Source				(f) Sourced by shareholder	(g) Total
		(b) Foreign branch category income	(c) Passive category income	(d) General category income	(e) Other (category code _____)		
1 Gross receipts by SIC code							
A SIC code: _____							
B SIC code: _____							
C SIC code: _____							
D SIC code: _____							
E SIC code: _____							
F SIC code: _____							
2 Exclusive apportionment with respect to total R&E expenses entered on Part II, line 32.							
A R&E expense with respect to activity performed in the United States							
(i) SIC code: _____						2A(i)	
(ii) SIC code: _____						2A(ii)	
(iii) SIC code: _____						2A(iii)	
B R&E expense with respect to activity performed outside the United States							
(i) SIC code: _____						2B(i)	
(ii) SIC code: _____						2B(ii)	
(iii) SIC code: _____						2B(iii)	

Schedule K-3 (Form 1120-S) 2023

Corporation's name

EIN

Shareholder's name

Shareholder's identifying number

COWAN FITNESS SOUTH ROUND ROCK LLC **47-5553364**

GREGORY COWAN

Part III Other Information for Preparation of Form 1116 (continued)

Section 2—Interest Expense Apportionment Factors

Description	(a) U.S. source	Foreign Source				(f) Sourced by shareholder	(g) Total
		(b) Foreign branch category income	(c) Passive category income	(d) General category income	(e) Other category code _____)		
1 Total average value of assets	458,306						458,306
2 Reserved for future use							
3 Assets attracting directly allocable interest expense under Regulations section 1.861-10(e)							
4 Other assets attracting directly allocable interest expense under Regulations section 1.861-10T							
5 Assets excluded from apportionment formula							
6a Total assets used for apportionment (subtract the sum of lines 3, 4, and 5 from the sum of lines 1 and 2)	458,306						458,306
b Assets attracting business interest expense							
c Assets attracting investment interest expense							
d Assets attracting passive activity interest expense							
7 Basis in stock of 10%-owned noncontrolled foreign corporations (see attachment)							
8 Basis in stock of CFCs (see attachment)							

Schedule K-3 (Form 1120-S) 2023

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**Schedule K-3
(Form 1120-S)**Department of the Treasury
Internal Revenue Service**Shareholder's Share of Income, Deductions,
Credits, etc.—International**☐ Final K-3☐ Amended K-3

OMB No. 1545-0123

For calendar year 2023, or tax year beginning _____, ending _____
See separate instructions.**2023**

Information About the Corporation	Information About the Shareholder																																
A Corporation's employer identification number (EIN) 47-5553364	C Shareholder's identifying number <div style="background-color: black; width: 100px; height: 1.2em;"></div>																																
B Corporation's name, address, city, state, and ZIP code COWAN FITNESS SOUTH ROUND ROCK LLC 808 SHADY BLUFF COVE ROUND ROCK TX 78665	D Shareholder's name, address, city, state, and ZIP code KATHERINE COWAN 808 SHADY BLUFF COVE ROUND ROCK TX 78665																																
E Check to indicate the parts of Schedule K-3 that apply. <table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 80%;"></th> <th style="width: 5%;"></th> <th style="width: 7.5%; text-align: center;">Yes</th> <th style="width: 7.5%; text-align: center;">No</th> </tr> </thead> <tbody> <tr> <td>1 Does Part I apply? If "Yes," complete and attach Part I</td> <td style="text-align: center;">1</td> <td></td> <td style="text-align: center;">X</td> </tr> <tr> <td>2 Does Part II apply? If "Yes," complete and attach Part II</td> <td style="text-align: center;">2</td> <td style="text-align: center;">X</td> <td></td> </tr> <tr> <td>3 Does Part III apply? If "Yes," complete and attach Part III</td> <td style="text-align: center;">3</td> <td style="text-align: center;">X</td> <td></td> </tr> <tr> <td>4 Does Part IV apply? If "Yes," complete and attach Part IV</td> <td style="text-align: center;">4</td> <td></td> <td style="text-align: center;">X</td> </tr> <tr> <td>5 Does Part V apply? If "Yes," complete and attach Part V</td> <td style="text-align: center;">5</td> <td></td> <td style="text-align: center;">X</td> </tr> <tr> <td>6 Does Part VI apply? If "Yes," complete and attach Part VI</td> <td style="text-align: center;">6</td> <td></td> <td style="text-align: center;">X</td> </tr> <tr> <td>7 Does Part VII apply? If "Yes," complete and attach Part VII</td> <td style="text-align: center;">7</td> <td></td> <td style="text-align: center;">X</td> </tr> </tbody> </table>				Yes	No	1 Does Part I apply? If "Yes," complete and attach Part I	1		X	2 Does Part II apply? If "Yes," complete and attach Part II	2	X		3 Does Part III apply? If "Yes," complete and attach Part III	3	X		4 Does Part IV apply? If "Yes," complete and attach Part IV	4		X	5 Does Part V apply? If "Yes," complete and attach Part V	5		X	6 Does Part VI apply? If "Yes," complete and attach Part VI	6		X	7 Does Part VII apply? If "Yes," complete and attach Part VII	7		X
		Yes	No																														
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www.irs.gov/Form1120S

Schedule K-3 (Form 1120-S) 2023

DAA

Schedule K-3 (Form 1120-S) 2023

Corporation's name

EIN

Shareholder's name

Shareholder's identifying number

COWAN FITNESS SOUTH ROUND ROCK LLC 47-5553364

KATHERINE COWAN

Part I Shareholder's Share of Corporation's Other Current Year International Information

Check box(es) for additional specified attachments. See instructions.

- ☐ 1. Gain on personal property sale
- ☐ 2. Foreign oil and gas taxes
- ☐ 3. Splitter arrangements
- ☐ 4. Foreign tax translation
- ☐ 5. High-taxed income
- ☐ 6. Section 267A disallowed deduction
- ☐ 7. Form 8858 information
- ☐ 8. Form 5471 information
- ☐ 9. Other forms
- ☐ 10. Shareholder loan transaction
- ☐ 11. Entity treatment for certain S corporations
- ☐ 12. Form 8865 information
- ☐ 13. Other international items (attach description and statement)

Part II Foreign Tax Credit Limitation

Section 1—Gross Income

Description	(a) U.S. source	Foreign Source				(f) Sourced by shareholder	(g) Total
		(b) Foreign branch category income	(c) Passive category income	(d) General category income	(e) Other (category code _____)		
1 Sales							
A US	418,138						418,138
B							
C							
2 Gross income from performance of services							
A							
B							
C							
3 Gross rental real estate income							
A							
B							
C							
4 Other gross rental income							
A							
B							
C							
5 Reserved for future use							
6 Interest income							
A							
B							
C							
7 Ordinary dividends (exclude amount on line 8)							
A							
B							
C							

Schedule K-3 (Form 1120-S) 2023

Corporation's name

EIN

Shareholder's name

Shareholder's identifying number

COWAN FITNESS SOUTH ROUND ROCK LLC 47-5553364

KATHERINE COWAN

Part II Foreign Tax Credit Limitation (continued)

Section 1—Gross Income (continued)

Description	(a) U.S. source	Foreign Source				(f) Sourced by shareholder	(g) Total
		(b) Foreign branch category income	(c) Passive category income	(d) General category income	(e) Other category code		
8 Qualified dividends							
A							
B							
C							
9 Reserved for future use							
10 Royalties and license fees							
A							
B							
C							
11 Net short-term capital gain							
A							
B							
C							
12 Net long-term capital gain							
A							
B							
C							
13 Collectibles (28%) gain							
A							
B							
C							
14 Unrecaptured section 1250 gain							
A							
B							
C							
15 Net section 1231 gain							
A							
B							
C							

Schedule K-3 (Form 1120-S) 2023

Page **4**

Corporation's name

EIN

Shareholder's name

Shareholder's identifying number

COWAN FITNESS SOUTH ROUND ROCK LLC

47-5553364

KATHERINE COWAN

Part II Foreign Tax Credit Limitation (continued)

Section 1—Gross Income (continued)

Description	(a) U.S. source	Foreign Source				(f) Sourced by shareholder	(g) Total
		(b) Foreign branch category income	(c) Passive category income	(d) General category income	(e) Other category code _____)		
16 Section 986(c) gain							
17 Section 987 gain							
18 Section 988 gain							
19 Section 951(a) inclusions							
A							
B							
C							
20 Other income (see instructions)							
A							
B							
C							
21 Section 951A(a) inclusions (see instructions)							
22 Reserved for future use							
A							
B							
C							
23 Reserved for future use							
A							
B							
C							
24 Total gross income (combine lines 1 through 23)	418,138						418,138
A US	418,138						418,138
B							
C							

Schedule K-3 (Form 1120-S) 2023

Schedule K-3 (Form 1120-S) 2023

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Corporation's name

EIN

Shareholder's name

Shareholder's identifying number

COWAN FITNESS SOUTH ROUND ROCK LLC EIN **47-5553364**

KATHERINE COWAN

Part II Foreign Tax Credit Limitation (continued)

Section 2—Deductions

Description	(a) U.S. source	Foreign Source				(f) Sourced by shareholder	(g) Total
		(b) Foreign branch category income	(c) Passive category income	(d) General category income	(e) Other category code _____)		
25 Expenses allocable to sales income	466,267						466,267
26 Expenses allocable to gross income from performances of services							
27 Net short-term capital loss							
28 Net long-term capital loss							
29 Collectibles loss							
30 Net section 1231 loss							
31 Other losses							
32 Research & experimental (R&E) expenses							
A SIC code:							
B SIC code:							
C SIC code:							
33 Allocable rental expenses—depreciation, depletion, and amortization							
34 Allocable rental expenses—other than depreciation, depletion, and amortization							
35 Allocable royalty and licensing expenses—depreciation, depletion, and amortization							
36 Allocable royalty and licensing expenses—other than depreciation, depletion, and amortization							
37 Depreciation not included on line 33 or 35	5,221						5,221
38 Charitable contributions							
39 Interest expense specifically allocable under Regulations section 1.861-10(e) ..							
40 Other interest expense specifically allocable under Regulations section 1.861-10T	30,150						30,150
41 Other interest expense—business							
42 Other interest expense—investment							
43 Other interest expense—passive activity							
44 Section 59(e)(2) expenditures, excluding R&E expenses on line 32							
45 Foreign taxes not creditable but deductible							

DAA

Schedule K-3 (Form 1120-S) 2023

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Corporation's name

EIN

Shareholder's name

Shareholder's identifying number

COWAN FITNESS SOUTH ROUND ROCK LLC 47-5553364

KATHERINE COWAN

Part II Foreign Tax Credit Limitation (continued)

Section 2—Deductions (continued)

Description	(a) U.S. source	Foreign Source				(f) Sourced by shareholder	(g) Total
		(b) Foreign branch category income	(c) Passive category income	(d) General category income	(e) Other (category code _____)		
46 Section 986(c) loss							
47 Section 987 loss							
48 Section 988 loss							
49 Other allocable deductions (see instructions)							
50 Other apportioned share of deductions (see instructions)							
51 Reserved for future use							
52 Reserved for future use							
53 Reserved for future use							
54 Total deductions (combine lines 25 through 53)	501,638						501,638
55 Net income (loss) (subtract line 54 from line 24)	-83,500						-83,500

Part III Other Information for Preparation of Form 1116

Section 1—R&E Expenses Apportionment Factors

Description	(a) U.S. source	Foreign Source					(f) Sourced by shareholder	(g) Total
		(b) Foreign branch category income	(c) Passive category income	(d) General category income	(e) Other (category code _____)			
1 Gross receipts by SIC code								
A SIC code: _____								
B SIC code: _____								
C SIC code: _____								
D SIC code: _____								
E SIC code: _____								
F SIC code: _____								
2 Exclusive apportionment with respect to total R&E expenses entered on Part II, line 32:								
A R&E expense with respect to activity performed in the United States							2A(i)	
(i) SIC code: _____							2A(ii)	
(ii) SIC code: _____							2A(iii)	
(iii) SIC code: _____								
B R&E expense with respect to activity performed outside the United States							2B(i)	
(i) SIC code: _____							2B(ii)	
(ii) SIC code: _____							2B(iii)	
(iii) SIC code: _____								

Schedule K-3 (Form 1120-S) 2023

Corporation's name

EIN

Shareholder's name

Shareholder's identifying number

COWAN FITNESS SOUTH ROUND ROCK LLC **47-5553364**

KATHERINE COWAN

Part III Other Information for Preparation of Form 1116 (continued)

Section 2—Interest Expense Apportionment Factors

Description	(a) U.S. source	Foreign Source				(f) Sourced by shareholder	(g) Total
		(b) Foreign branch category income	(c) Passive category income	(d) General category income	(e) Other category code _____)		
1 Total average value of assets	458,306						458,306
2 Reserved for future use							
3 Assets attracting directly allocable interest expense under Regulations section 1.861-10(e)							
4 Other assets attracting directly allocable interest expense under Regulations section 1.861-10T							
5 Assets excluded from apportionment formula							
6a Total assets used for apportionment (subtract the sum of lines 3, 4, and 5 from the sum of lines 1 and 2)	458,306						458,306
b Assets attracting business interest expense							
c Assets attracting investment interest expense							
d Assets attracting passive activity interest expense							
7 Basis in stock of 10%-owned noncontrolled foreign corporations (see attachment)							
8 Basis in stock of CFCs (see attachment)							

Schedule K-3 (Form 1120-S) 2023

SCHEDULE K-2
(Form 1120-S)

Department of the Treasury
Internal Revenue Service

Shareholder's Pro Rata Share Items—International

Attach to Form 1120-S.

Go to www.irs.gov/Form1120S for instructions and the latest information.

OMB No. 1545-0123

2023

Name of corporation

COWAN FITNESS SOUTH ROUND ROCK LLC

Employer identification number (EIN)
47-5553364

A Check to indicate the parts of Schedule K-2 that apply.

1	Does Part I apply? If "Yes," complete and attach Part I	1	Yes	No
2	Does Part II apply? If "Yes," complete and attach Part II	2	X	
3	Does Part III apply? If "Yes," complete and attach Part III	3	X	
4	Does Part IV apply? If "Yes," complete and attach Part IV	4		X
5	Does Part V apply? If "Yes," complete and attach Part V	5		X
6	Does Part VI apply? If "Yes," complete and attach Part VI	6		X
7	Does Part VII apply? If "Yes," complete and attach Part VII	7		X

Part I Corporation's Other Current Year International Information

Check box(es) for additional specified attachments. See instructions.

- ☐ 1. Gain on personal property sale
- ☐ 5. High-taxed income
- ☐ 8. Form 5471 information
- ☐ 11. Entity treatment for certain S corporations
- ☐ 2. Foreign oil and gas taxes
- ☐ 6. Section 267A disallowed deduction
- ☐ 9. Other forms
- ☐ 12. Reserved for future use
- ☐ 3. Splitter arrangements
- ☐ 7. Form 8858 information
- ☐ 10. Shareholder bean transactions
- ☐ 13. Other international items
- ☐ 4. Foreign tax translation
-
- (attach description and statement)

Part II Foreign Tax Credit Limitation

Section 1—Gross Income

Description	(a) U.S. source	Foreign Source					(f) Sourced by shareholder	(g) Total
		(b) Foreign branch category income	(c) Passive category income	(d) General category income	(e) Other category code)			
1 Sales								
A US	836,276							836,276
B								
C								
2 Gross income from performance of services								
A								
B								
C								
3 Gross rental real estate income								
A								
B								
C								
4 Other gross rental income								
A								
B								
C								

For Paperwork Reduction Act Notice, see the Instructions for Form 1120-S.

Schedule K-2 (Form 1120-S) 2023

Schedule K-2 (Form 1120-S) 2023

Name of corporation

COWAN FITNESS SOUTH ROUND ROCK LLC

EIN
47-5553364

Part II Foreign Tax Credit Limitation (continued)

Section 1—Gross Income (continued)

Description	(a) U.S. source	Foreign Source				(f) Sourced by shareholder	(g) Total
		(b) Foreign branch category income	(c) Passive category income	(d) General category income	(e) Other (category code)		
5 Reserved for future use							
6 Interest income							
A							
B							
C							
7 Ordinary dividends (exclude amount on line 8)							
A							
B							
C							
8 Qualified dividends							
A							
B							
C							
9 Reserved for future use							
10 Royalties and license fees							
A							
B							
C							
11 Net short-term capital gain							
A							
B							
C							
12 Net long-term capital gain							
A							
B							
C							
13 Collectibles (28%) gain							
A							
B							
C							
14 Unrecaptured section 1250 gain							
A							
B							
C							

Schedule K-2 (Form 1120-S) 2023

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Name of corporation

COWAN FITNESS SOUTH ROUND ROCK LLC

EIN
47-5553364

Part II Foreign Tax Credit Limitation (continued)

Section 1—Gross Income (continued)

Description	(a) U.S. source	Foreign Source				(f) Sourced by shareholder	(g) Total
		(b) Foreign branch category income	(c) Passive category income	(d) General category income	(e) Other category code		
15 Net section 1231 gain							
A							
B							
C							
16 Section 986(c) gain							
17 Section 987 gain							
18 Section 988 gain							
19 Section 951(a) inclusions							
A							
B							
C							
20 Other income (see instructions)							
A							
B							
C							
21 Section 951A(a) inclusions (see instructions)							
22 Reserved for future use							
A							
B							
C							
23 Reserved for future use							
A							
B							
C							
24 Total gross income (combine lines 1 through 23)	836,276						836,276
A US	836,276						836,276
B							
C							

Schedule K-2 (Form 1120-S) 2023

Schedule K-2 (Form 1120-S) 2023

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Name of corporation

COWAN FITNESS SOUTH ROUND ROCK LLC

EIN
47-5553364

Part II Foreign Tax Credit Limitation (continued)

Section 2—Deductions

Description	(a) U.S. source	Foreign Source				(f) Sourced by shareholder	(g) Total
		(b) Foreign branch category income	(c) Passive category income	(d) General category income	(e) Other category code)		
25 Expenses allocable to sales income.	932,535						932,535
26 Expenses allocable to gross income from performance of services							
27 Net short-term capital loss							
28 Net long-term capital loss							
29 Collectibles loss							
30 Net section 1231 loss							
31 Other losses							
32 Research & experimental (R&E) expenses							
A SIC code:							
B SIC code:							
C SIC code:							
33 Allocable rental expenses—depreciation, depletion, and amortization							
34 Allocable rental expenses—other than depreciation, depletion, and amortization							
35 Allocable royalty and licensing expenses—depreciation, depletion, and amortization							
36 Allocable royalty and licensing expenses—other than depreciation, depletion, and amortization							
37 Depreciation not included on line 33 or line 35	10,443						10,443
38 Charitable contributions							
39 Interest expense specifically allocable under Regulations section 1.861-10(e)							
40 Other interest expense specifically allocable under Regulations section 1.861-10T	60,301						60,301
41 Other interest expense—business							
42 Other interest expense—investment							
43 Other interest expense—passive activity							
44 Section 59(e)(2) expenditures, excluding R&E expenses on line 32							
45 Foreign taxes not creditable but deductible							

Schedule K-2 (Form 1120-S) 2023

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Name of corporation

COWAN FITNESS SOUTH ROUND ROCK LLC

EIN

47-5553364

Part II Foreign Tax Credit Limitation *(continued)*

Section 2—Deductions *(continued)*

Description	(a) U.S. source	Foreign Source				(f) Sourced by shareholder	(g) Total
		(b) Foreign branch category income	(c) Passive category income	(d) General category income	(e) Other (category code _____)		
46 Section 986(c) loss							
47 Section 987 loss							
48 Section 988 loss							
49 Other allocable deductions (see instructions)							
50 Other apportioned share of deductions (see instructions)							
51 Reserved for future use							
52 Reserved for future use							
53 Reserved for future use							
54 Total deductions (combine lines 25 through 53)	1,003,279						1,003,279
55 Net income (loss) (subtract line 54 from line 24)	-167,003						-167,003

Part III Other Information for Preparation of Form 1116

Section 1—R&E Expenses Apportionment Factors

Description	(a) U.S. source	Foreign Source				(f) Sourced by shareholder	(g) Total
		(b) Foreign branch category income	(c) Passive category income	(d) General category income	(e) Other (category code _____)		
1 Gross receipts by SIC code							
A SIC code:							
B SIC code:							
C SIC code:							
D SIC code:							
E SIC code:							
F SIC code:							
2 Exclusive apportionment with respect to total R&E expenses entered on Part II, line 32. Enter the following:							
A R&E expense with respect to activity performed in the United States							
(i) SIC code:						2A(i)	
(ii) SIC code:						2A(ii)	
(iii) SIC code:						2A(iii)	
B R&E expense with respect to activity performed outside the United States							
(i) SIC code:						2B(i)	
(ii) SIC code:						2B(ii)	
(iii) SIC code:						2B(iii)	

DAA

Schedule K-2 (Form 1120-S) 2023

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Name of corporation

COWAN FITNESS SOUTH ROUND ROCK LLC

EIN

47-5553364

Part III Other Information for Preparation of Form 1116 (continued)

Section 2—Interest Expense Apportionment Factors

Description	(a) U.S. source	Foreign Source				(f) Sourced by shareholder	(g) Total
		(b) Foreign branch category income	(c) Passive category income	(d) General category income	(e) Other (category code _____ (country code _____))		
1 Total average value of assets	916,612						916,612
2 Reserved for future use							
3 Assets attracting directly allocable interest expense under Regulations section 1.861-10(e)							
4 Other assets attracting directly allocable interest expense under Regulations section 1.861-10T							
5 Assets excluded from apportionment formula							
6a Total assets used for apportionment (subtract the sum of lines 3, 4, and 5 from the sum of lines 1 and 2)	916,612						916,612
b Assets attracting business interest expense							
c Assets attracting investment interest expense							
d Assets attracting passive activity interest expense							
7 Basis in stock of 10%-owned noncontrolled foreign corporations (see attachment)							
8 Basis in stock of CFCs (see attachment)							

Schedule K-2 (Form 1120-S) 2023

ceterus

Location:	OT - 0308 Round Rock (Closed through 01-31-2025)
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Balance Sheet

Reporting Date: Jan 2025

Assets

Horizon Bank Checking *3574	18,410.80
Petty Cash	167.57
Total Cash and Cash Equivalents	18,578.37

Cash Clearing	129.82
Credit Card Clearing	5,075.82
Transfer Clearing	-
Bill.com Clearing	98.45
Due To/From - OT - 0105 Round Rock University	(77,289.95)
Due To/From - OT - 0621 Pflugerville	(334,568.52)
Inventory	24,818.61
Prepaid Expenses - General	11,650.49
Total Other Current Assets	(370,085.28)

Total Current Assets	(351,506.91)
-----------------------------	---------------------

Equipment	273,699.69
Computer Equipment	11,996.08
Furniture & Fixtures	15,411.12
Leasehold Improvements	318,409.02
Accumulated Depreciation	(552,438.10)
Total Property & Equipment	67,077.81

Deposits - Rent & Other	22,817.33
Franchise Fee	22,550.00
Loan Origination Fee	45,797.05
Goodwill	1,310,469.72
Accumulated Amortization	(723,270.73)
Total Other Long-Term Assets	678,363.37

TOTAL ASSETS	393,934.27
---------------------	-------------------

Liabilities

Accounts Payable	31,360.20
Total Accounts Payable	31,360.20

Amex Credit Card *52004 (51006)	2,067.19
Wells Fargo Line Of Credit *4124	27,568.07
Total Credit Cards	29,635.26

Donations Payable	-
Payroll Clearing	-
Sales Tax Payable	90.54
Royalties Payable	1,797.12
Unmapped Liability Accounts	39,820.82
Total Other Current Liabilities	41,708.48

Total Current Liabilities	102,703.94
----------------------------------	-------------------

Berkshire Loan*2776	5,198.77
Berkshire Loan*0865	1,165.26
Emergency Disaster Loan	350,000.00
Wells Fargo Loan	418,967.59
Owner Loan	191,738.85
Total Long Term Liabilities	967,070.47

TOTAL LIABILITIES	1,069,774.41
--------------------------	---------------------

Equity

Retained Earnings	(679,831.26)
Owner Equity - Gregory Cowan - 50%	33,673.34
Prior Period Adjustment	(79,192.17)
Owner Contributions - Gregory Cowan - 50%	9,750.00
Owner Distributions - Gregory Cowan - 50%	-
Owner Equity - Kathy Cowan - 50%	33,673.33
Owner Contributions - Kathy Cowan - 50%	9,750.00
Owner Distributions - Kathy Cowan - 50%	-
Unmapped Equity Accounts	-
Net Income	(3,663.38)
Total Equity	(675,840.14)

TOTAL EQUITY	(675,840.14)
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TOTAL LIABILITIES AND EQUITY	393,934.27
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ceterus

Store Number:	0308
Location:	OT - 0308 Round Rock (Closed through 01-31-2025)
Start Date:	1/1/2025
End Date:	1/31/2025

Cash Flow Statement

Cash Flow	Total
-----------	-------

Cash Flows from Operating Activities

Net Income	(3,663.38)
Adjustments required to reconcile net income (loss) to net cash provided by (used in) operating activities.	
Other Current Assets	(1,124.84)
Intercompany Accounts	1,695.84
Accounts Payable	12,111.38
Credit Card Accounts	(1,319.77)
Other Current Liabilities	(1,464.80)
Net cash provided by (used in) operating activities	6,234.43

Cash Flows from Investing Activities

Net cash provided by (used for) investing activities	0
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Cash Flows from Financing Activities

Change in Cash Related to Debt	(1,763.97)
Contributions/Distributions of Equity	(2,500.00)
Net cash provided by (used for) financing activities	(4,263.97)
Unmapped Liability Accounts	(3,958.34)
Net Increase (Decrease) in Cash and Cash Equivalents	(1,987.88)

Cash and Cash Equivalents at Beginning of Period	20,566.25
Cash and Cash Equivalents at End of Period	18,578.37

ceterus

Store Number:	0308
Location:	OT - 0308 Round Rock (Closed through 01-31-2025)
Start Date:	1/1/2025
End Date:	1/31/2025

PROFIT AND LOSS

	Jan 2025	% of Total Revenue
Drop In Revenue	140.00	0.25%
Package Revenue	720.00	1.30%
Membership Revenue	54,329.15	97.85%
Freeze Fee	60.00	0.11%
Internal Events	2,765.00	4.98%
Late Cancel/No Show	726.00	1.31%
OT Beat Rental	30.00	0.05%
Additional Classes	126.00	0.23%
Accessories	19.95	0.04%
Food & Drinks	14.50	0.03%
OT Beats Revenue	2,142.02	3.86%
Cross Regional Classes	(4,497.50)	-8.10%
Account	(1,052.00)	-1.89%
Total Revenue	55,523.12	100.00%
Direct Labor - Trainer/Instructor Wages	20,002.49	36.03%
Direct Labor - Trainer/Instructor Bonus	1,283.00	2.31%
Merchant Charges	1,645.55	2.96%
Retail Product Costs	0.75	0.00%
Total Cost of Goods/Services	22,931.79	41.30%
Gross Profit	32,591.33	58.70%
Total Personnel (Fixed Costs)	-	0.00%
Payroll Taxes	1,830.57	3.30%
Reimbursed Expenses	150.00	0.27%
Payroll Processing Fees	758.59	1.37%
Officers Health Insurance	80.85	0.15%
Total Personnel (Other Costs)	2,820.01	5.08%
Rent	23,437.35	42.21%
Utilities	1,016.87	1.83%
Music System	360.00	0.65%
Janitorial Expense	173.68	0.31%
Total Facility	24,987.90	45.00%
General Liability Insurance	631.63	1.14%
Total Insurance	631.63	1.14%
Direct Marketing	1,250.00	2.25%
National Marketing Fund	1,797.12	3.24%
Total Marketing	3,047.12	5.49%
Professional Fees - Accounting	603.13	1.09%
Software Lease/Support	1,048.00	1.89%
Royalty Fees	2,968.21	5.35%
Office Supplies	658.43	1.19%
Equipment Repairs & Maintenance	918.75	1.65%
Operating In/Out	(130.00)	-0.23%
Total General and Administrative	6,066.52	10.93%
Total Expenses	37,553.18	67.64%
Net Operating Income	(4,961.85)	-8.94%
Total Other Income	-	0.00%
Taxes - Local	2,391.97	4.31%
Miscellaneous Expense	13.69	0.02%
SBA Interest Expense	446.42	0.80%
Finance Charge	349.45	0.63%
For Accountant Review	(4,500.00)	-8.10%
Total Other Expenses	(1,298.47)	-2.34%
Net Income	(3,663.38)	-6.60%
EBITDA	(2,867.51)	-5.16%

ceterus

Location:	OT - 0308 Round Rock (Closed through 01-31-2025)
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Balance Sheet

Reporting Date: Dec 2024

Assets

Horizon Bank Checking *3574	20,398.68
Petty Cash	167.57
Total Cash and Cash Equivalents	20,566.25

Cash Clearing	129.82
Credit Card Clearing	3,879.94
Transfer Clearing	-
Bill.com Clearing	-
Due To/From - OT - 0105 Round Rock University	(79,789.95)
Due To/From - OT - 0621 Pflugerville	(330,372.68)
Inventory	24,818.61
Total Other Current Assets	(381,334.26)

Total Current Assets (360,768.01)

Equipment	273,699.69
Computer Equipment	11,996.08
Furniture & Fixtures	15,411.12
Leasehold Improvements	318,409.02
Accumulated Depreciation	(552,438.10)
Total Property & Equipment	67,077.81

Deposits - Rent & Other	22,817.33
Franchise Fee	22,550.00
Loan Origination Fee	45,797.05
Goodwill	1,310,469.72
Accumulated Amortization	(723,270.73)
Total Other Long-Term Assets	678,363.37

TOTAL ASSETS 384,673.17

Liabilities

Accounts Payable	7,598.33
Total Accounts Payable	7,598.33

Amex Credit Card *52004 (51006)	2,536.41
Wells Fargo Line Of Credit *4124	28,418.62
Total Credit Cards	30,955.03

Donations Payable	-
Payroll Clearing	-
Sales Tax Payable	335.26
Royalties Payable	3,017.20
Unmapped Liability Accounts	43,779.16
Total Other Current Liabilities	47,131.62

Total Current Liabilities 85,684.98

Berkshire Loan*2776	5,770.34
Berkshire Loan*0865	2,357.66
Emergency Disaster Loan	350,000.00
Wells Fargo Loan	418,967.59
Owner Loan	191,738.85
Total Long Term Liabilities	968,834.44

TOTAL LIABILITIES 1,054,519.42

Equity

Retained Earnings	(629,259.98)
Owner Equity - Gregory Cowan - 50%	33,673.34
Prior Period Adjustment	(79,192.17)
Owner Contributions - Gregory Cowan - 50%	9,750.00
Owner Distributions - Gregory Cowan - 50%	2,500.00
Owner Equity - Kathy Cowan - 50%	33,673.33
Owner Contributions - Kathy Cowan - 50%	9,750.00
Owner Distributions - Kathy Cowan - 50%	-
Unmapped Equity Accounts	-
Net Income	(50,740.77)
Total Equity	(669,846.25)

TOTAL EQUITY (669,846.25)

TOTAL LIABILITIES AND EQUITY 384,673.17

ceterus

Store Number:	0308
Location:	OT - 0308 Round Rock (Closed through 01-31-2025)
Start Date:	1/1/2024
End Date:	12/31/2024

Cash Flow Statement

Cash Flow	Total
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Cash Flows from Operating Activities

Net Income	(50,740.77)
Adjustments required to reconcile net income (loss) to net cash provided by (used in) operating activities.	
Other Current Assets	46,690.22
Intercompany Accounts	133,019.94
Accounts Payable	6,039.33
Credit Card Accounts	28,213.65
Other Current Liabilities	3,352.46
Net cash provided by (used in) operating activities	166,574.83

Cash Flows from Investing Activities

Purchase/Sale of Fixed Assets	12,000.00
Net cash provided by (used for) investing activities	12,000.00

Cash Flows from Financing Activities

Change in Cash Related to Debt	(110,339.58)
Contributions/Distributions of Equity	(69,192.17)
Net cash provided by (used for) financing activities	(179,531.75)
Unmapped Liability Accounts	(16,220.84)
Net Increase (Decrease) in Cash and Cash Equivalents	(17,177.76)

Cash and Cash Equivalents at Beginning of Period	37,744.01
Cash and Cash Equivalents at End of Period	20,566.25

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PROFIT AND LOSS

	Jan 2024 - Dec 2024	% of Total Revenue
Drop In Revenue	1,558.00	0.23%
Package Revenue	8,131.00	1.23%
Membership Revenue	678,396.00	102.23%
Freeze Fee	1,350.00	0.20%
Internal Events	7,675.00	1.16%
Late Cancel/No Show	6,682.00	1.01%
OT Beat Rental	60.00	0.01%
Additional Classes	1,794.00	0.27%
Accessories	685.90	0.10%
Clothing	286.00	0.04%
Food & Drinks	956.00	0.14%
OT Beats Revenue	12,851.77	1.94%
Cross Regional Classes	(52,390.00)	-7.89%
Account	(2,810.82)	-0.42%
Chargebacks	(1,624.00)	-0.24%
Total Revenue	663,600.85	100.00%
Direct Labor - Trainer/Instructor Wages	293,817.95	44.28%
Direct Labor - Trainer/Instructor Bonus	16,877.22	2.54%
Merchant Charges	19,747.00	2.98%
Retail Product Costs	14,883.37	2.24%
Total Cost of Goods/Services	345,325.54	52.04%
Gross Profit	318,275.31	47.96%
Total Personnel (Fixed Costs)	-	0.00%
Payroll Taxes	25,127.59	3.79%
Reimbursed Expenses	4,063.85	0.61%
Payroll Processing Fees	5,674.86	0.86%
Officers Health Insurance	970.20	0.15%
Total Personnel (Other Costs)	35,836.50	5.40%
Rent	138,263.80	20.84%
Repairs & Maintenance	1,395.60	0.21%
Utilities	11,047.25	1.66%
Music System	176.45	0.03%
Cleaning	9,568.69	1.44%
Janitorial Expense	217.10	0.03%
Telephone/Internet Expense	521.81	0.08%
Total Facility	161,190.70	24.29%
General Liability Insurance	5,177.03	0.78%
Total Insurance	5,177.03	0.78%
Direct Marketing	20,225.36	3.05%
National Marketing Fund	21,431.13	3.23%
Contestant Incentive	1,000.00	0.15%
Total Marketing	42,656.49	6.43%
Professional Fees - Accounting	9,517.90	1.43%
Professional Fees - Legal	2,799.00	0.42%
Computer & Software	438.09	0.07%
Software Lease/Support	12,576.00	1.90%
Royalty Fees	29,270.41	4.41%
Printing and Reproduction	4,070.11	0.61%
Office Supplies	2,488.15	0.37%
Dues and Subscriptions	1,631.92	0.25%
Equipment Repairs & Maintenance	12,737.48	1.92%
Bank Service Charges	35.00	0.01%
Music/On Hold	80.02	0.01%
Total General and Administrative	75,644.08	11.40%
Total Expenses	320,504.80	48.30%
Net Operating Income	(2,229.49)	-0.34%
Other Miscellaneous Income	518.15	0.08%
Total Other Income	518.15	0.08%
Taxes - Local	2,647.51	0.40%
Miscellaneous Expense	212.49	0.03%
Automobile Expense	62.19	0.01%
Meals	59.10	0.01%
Travel Expense	71.22	0.01%
SBA Interest Expense	41,133.30	6.20%
Finance Charge	4,843.62	0.73%
Total Other Expenses	49,029.43	7.39%
Net Income	(50,740.77)	-7.65%
EBITDA	(4,763.85)	-0.72%